



Audit Progress Report

London Borough of Harrow Council and Pension Fund – year ended 31 March 2023

For the 15th July 2024 GARMS meeting

Governance, Audit, Risk Management and Standards Committee
London Borough of Harrow
Forward Drive
Harrow
HA3 8FL

4 July 2024

Forvis Mazars
30 Old Bailey,
London,
EC4M 7AU

Dear Committee Members,

Audit Progress Report – Year ended 31 March 2023

We are pleased to present our audit progress report on the Council's statement of accounts for the year ended 31 March 2023. The purpose of this document is to summarise the progress of our audit to date, challenges encountered and to provide an early indication of matters we are likely to report during completion of the audit.

Section 1 of this report details the progress of our financial audit work to date against our initial estimated timeline. In April 2024, we provided the Council with several 'key' data requests to be met by the end of June 2024, to enable us to continue to the planned timeline. The majority of these have been addressed, allowing us to continue the audit. We provide a summary of progress specifically against the significant risks identified in our Audit Strategy Memorandum dated 19th March 2024.

Section 2 of this report details the progress of our Value for Money work. We have not identified any new risks of weakness in arrangements to date impacting 2022/23. We provide detail of the progress of our follow-up work in relation to the recommendations issued because of the 3 weaknesses in arrangements identified during the 2021/22 audit.

You may also be aware that on 1st June 2024, Mazars formed a new global network with the US firm

Forvis. We have since rebranded as Forvis Mazars. Whilst operating under a new brand; your team, our values and the services that we offer are unchanged. We want to highlight that all our reports and outputs moving forward will use this new brand and the audit report will be signed as Forvis Mazars.

If you would like to discuss any matters in more detail, then please do not hesitate to contact me on 07977 261 873.

Yours faithfully,



Suresh Patel
Forvis Mazars LLP

Contents

- 01** Financial audit update
- 02** Value for Money update

- A** Appendix A: Fees update
- B** Appendix B: National publications

Our reports are prepared in the context of the 'Statement of Responsibilities of auditors and audited bodies' and the 'Appointing Person Terms of Appointment' issued by Public Sector Audit Appointments Limited. Reports and letters prepared by appointed auditors and addressed to the London Borough of Harrow Council are prepared for the sole use of the Council and we take no responsibility to any member or officer in their individual capacity or to any third party.



01

Financial audit update

Financial audit update

Audit Timeline

The government proposed a 'backstop' date for the Council to publish its audited statements for the year ending 31 March 2023 by the 30th September 2024. We agreed a timetable with the Council to enable this. Before entering the pre-election period, the 'backstop' had not been formally approved by the Minister. It is unlikely that the proposed backstop will be 30th September 2024.

Planning and Risk Assessment – January to March 2024

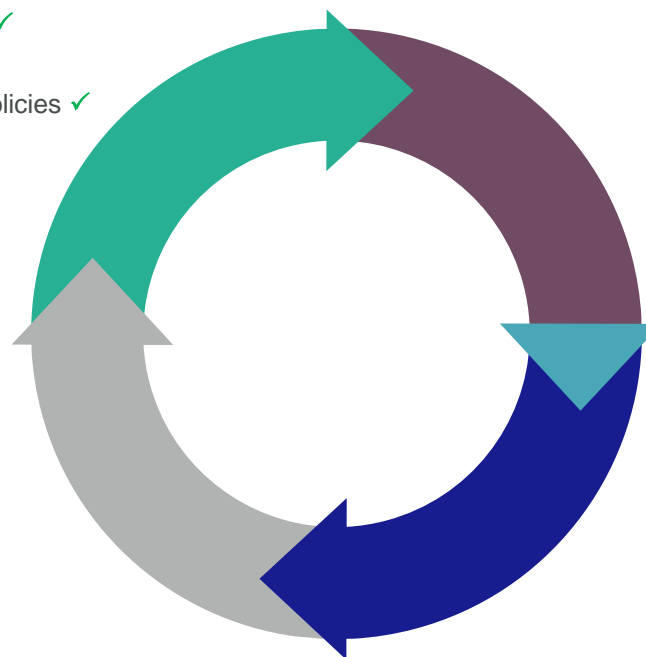
- Planning visit and developing our understanding of the Council ✓
- Initial opinion and value for money risk assessments ✓
- Considering proposed accounting treatments and accounting policies ✓
- Developing the audit strategy and planning the audit work to be performed ✓
- Agreeing timetable and deadlines ✓
- Risk assessment analytical procedures ✓
- Determination of materiality ✓

Completion – October 2024

- Final review and disclosure checklist of financial statements ✗
- Final partner and EQR review ✗
- Agreeing content of letter of representation ✗
- Reporting to the Governance, Audit, Risk Management and Standards Committee ✗
- Reviewing subsequent events ✗
- Signing the independent auditor's report ✗

Key

- ✓ Audit 'step' has been complete
- Audit 'step' is ongoing
- ✗ Audit 'step' not yet due to commence



Interim – January to March 2024

- Documenting systems and controls ✓
- Performing walkthroughs ✓
- Interim controls testing including tests of IT general controls ○
- Reassessment of audit plan and revision if necessary ✓

Fieldwork – March to October 2024

- Receiving and reviewing draft financial statements ✓
- Delivering our audit strategy starting with significant risks and high-risk areas including detailed testing of transactions, account balances and disclosures ○
- Communicating progress and issues ○
- Clearance meeting ○

Financial audit update

Significant risks

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's judgment, requires special audit consideration. For any significant risk, the auditor shall obtain an understanding of the entity's controls, including control activities relevant to that risk. Risks 1-4 were identified and reported to the Committee in the Audit Strategy Memorandum dated 19th March 2024. To date, we have identified no additional risks on top of those identified in our Audit Strategy Memorandum. However, our risk assessment process is continuous. If we identify any further risks, they will be communicated to this Committee along with details of our planned response.

●	Not considered likely to result in material adjustment or change to disclosures within the financial statements.
●	Potential to result in material adjustment or significant change to disclosures within the financial statements.
●	Likely to result in material adjustment or significant change to disclosures within the financial statements.

	Description	Status	Planned response	Progress to date
1	<p>Management override of controls (Council and Pension Fund)</p> <p>This is a mandatory significant risk on all audits due to the unpredictable way in which such override could occur.</p> <p>Management at various levels within an organisation are in a unique position to perpetrate fraud because of their ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. Due to the unpredictable way in which such override could occur there is a risk of material misstatement due to fraud on all audits.</p>	●	<p>We will address the risk through performing audit procedures, covering a range of areas including (but not limited to):</p> <ul style="list-style-type: none"> accounting estimates included in the financial statements for evidence of management bias; any significant transactions outside the normal course of business; and A sample of journals that meet our risk criteria and other adjustments recorded in the general ledger in preparing the financial statements. 	<p>To date, we have not identified any material misstatements or matters to bring to the attention of the Committee. We have selected a sample of manual journals for further testing based on analysis of the population against our pre-determined risk-based criteria. The Council are in the process of gathering evidence to enable us to complete this testing.</p> <p>Our work is in progress.</p>

Financial audit update

Significant risks - continued

	Description	Status	Planned response	Progress to date
2	<p>Valuation of net defined pension liability (Council only)</p> <p>The net pension liability represents a material element of the Council's balance sheet as the Council is an admitted body of the Harrow Pension Fund.</p> <p>The valuation of the Local Government Pension Scheme relies on a number of assumptions, most notably around the actuarial assumptions, and actuarial methodology which results in the Council's overall valuation.</p> <p>There are financial assumptions and demographic assumptions used in the calculation, such as the discount rate, inflation rates and mortality rates. The assumptions should also reflect the profile of the Council's employees and should be based on appropriate data. The basis of the assumptions is derived on a consistent basis year to year or updated to reflect any changes.</p> <p>There is a risk that the assumptions and methodology used in valuing the Council's pension obligation are not reasonable or appropriate to the Council's circumstances. This could have a material impact to the net pension liability in 2022/23.</p>	<p>●</p>	<p>Our planned procedures to address the risk are:</p> <ul style="list-style-type: none"> critically evaluate the Council's arrangements (including relevant controls) for making estimates in relation to pension entries within the financial statements; and challenge the reasonableness of the Actuary's assumptions that underpin the relevant entries made in the financial statements, using an expert commissioned by the National Audit Office; critically assess the competency, objectivity and independence of the Actuary; liaise with the auditors of the Pension Fund to gain assurance that the overall procedures and controls in place at the Pension Fund are operating effectively; reviewing a summary of the work performed by the Pension Fund auditor on the Pension Fund investment assets and evaluating whether the outcome of their work would affect our consideration of the Council's share of Pension Fund assets. reviewing the actuarial allocation of Pension Fund assets to the Council by the Actuary, including comparing the Council's share of the assets to other corroborative information. compare assumptions to expected ranges, using information provided by the consulting actuary engaged by the National Audit Office; and agree data in the Actuary's valuation report for accounting purposes to the relevant accounting entries and disclosures in the Council's financial statements. 	<p>To date, we have made good progress with our work. Based on the procedures listed in our planned response, we have a small number of queries outstanding in relation to the assessment of the reasonableness of the Council's assumptions and agreeing the data used by the actuary to Council records.</p>

Financial audit update

Significant risks - continued

	Description	Status	Planned response	Progress to date
3	<p>Valuation of property, plant and equipment and investment property (Council only)</p> <p>Where a Council's assets are subject to revaluation, the Code requires that the carrying value should reflect the appropriate fair value as at the year end.</p> <p>Estimation of fair values is subject to complex estimation. This creates a risk that the carrying value of those assets revalued in the year are materially mis-stated.</p> <p>In respect of Council Dwellings, these are reviewed using a beacon valuation methodology, which values Council stock by grouping assets into type and using a nominated beacon asset for each group. The assessed value is uplifted based on an open market assessment then amended for an adjustment factor provided by DHLUC.</p> <p>Due to the high degree of estimation uncertainty associated with valuations, we have determined there is a significant risk in this area.</p>	<p>●</p>	<p>We will assess the risk of valuations changing materially in year, considering the movement in market indices between valuation dates and the year end, to determine whether these indicate that fair values have moved materially.</p> <p>In addition, for those assets which have been revalued during the year we will:</p> <ul style="list-style-type: none"> • assess the valuer's qualifications; • assess the valuer's objectivity and independence; • review the methodology used; • perform testing of the associated underlying data and assumptions; and • Ensure the accounting treatment of the valuation and associated movements is compliant with relevant accounting framework. <p>We will also follow up on recommendations made during the 2021/22 audit regarding property, plant and equipment and investment property valuations. We will review the approach adopted by the Council to assess the risk that assets not subject to valuation at year end are not materially misstated and consider the robustness of that approach.</p>	<p>We have challenged the Council on the increase in valuation in relation to land held. This has resulted in the identification of a material amendment that the Council are in the process of finalising.</p> <p>We have selected a sample of valuations for further testing and the Council are in the process of gathering the required evidence.</p> <p>We have encountered challenges in relation to the adequacy of the Council's working papers in relation to the valuation of Council dwellings. These have since been addressed by the Council, enabling us to continue our work in the coming months.</p>

Financial audit update

Significant risks - continued

	Description	Status	Planned response	Progress to date
4	<p>Migration of payroll data (Council and Pension Fund)</p> <p>The Council's payroll system is integrated within the HR module of the ledger system. Data was migrated across from the SAP HR module to the Dynamics 365 HR module during the period from 05/03/2022 – 25/04/2022.</p> <p>There is a risk that the migration will not capture all data held in the prior system. The omission of such data could ultimately lead to material misstatement within the financial statements. The implementation of a new system also poses a significant risk to the integrity and validity of the Council's reporting if change management processes are not robust, and the new system is not correctly tested and implemented.</p> <p>There is a further risk the migration leads to a loss of data and payroll records during transfer. Such a loss of data may result in a risk that during the audit, we are unable to obtain sufficient and appropriate third part evidence to support transactions entered by the Council.</p>	<p>●</p>	<p>We plan to address this risk by completing the following additional procedures:</p> <ul style="list-style-type: none"> • review of project governance controls to confirm that approach project management controls were in place to ensure an effective cutover. • reviewing the Council's reconciliation of old system closing balances to the new system opening balances. <p>We may engage internal IT specialists to perform work around the data migration process if we deem necessary.</p>	<p>To date, we have been provided a number of reconciliations between the Council's old system and new system and are in the process of finalising our testing.</p> <p>We are in the process of reviewing governance controls in relation to the migration but are yet to finalise our work.</p>

Financial audit update

Significant risks - continued

	Description	Status	Planned response	Progress to date
5	<p>Valuation of investments within level 3 of the fair value hierarchy (Pension Fund only)</p> <p>As at 31 March 2022, the Pension Fund held investments which were not quoted on an active market with a fair value of £122.03 million, accounting for 11.99% of the Fund's net investment assets.</p> <p>Inherently these assets are harder to value, as they do not have publicly available quoted prices from a traded market, and as such they require professional judgement or assumptions to be made when valuing them at year end.</p> <p>As the pricing of these investment assets is subject to judgements, they may be susceptible to pricing variances due to the assumptions underlying the valuation. We therefore consider that there is an increased risk of material misstatement.</p>	<p>●</p>	<p>We plan to address this risk by completing the following additional procedures:</p> <ul style="list-style-type: none"> confirm that the investment valuations disclosed in the accounts are consistent with quoted prices taken from active markets; obtain confirmations of valuations directly from investment fund managers and agree their valuations to the figures disclosed in the accounts; obtain fund manager ISAE 3402 Control Reports, confirming that the assets have been independently valued and reviewing for any exceptions which may impact the Pension Fund's investment asset valuations to inform further procedures if necessary (we are not relying on these reports); and agree the Pension Fund's share of the fund to the fund's net assets held within their financial statements. 	<p>Our work to date has not identified any issues that require reporting to this Committee. We are however still in process of obtaining third party confirmation of balances for a small number of level 3 investments.</p>

Financial audit update

Key data requests

Due to our NHS commitment, we communicated to the Council that we would not be able to complete any work on the 2022/23 audit during the Months of May and June 2024. Our progress to the end of April 2024 was hindered due to the Council not being able to provide a small number of 'key' data requests. As a result, we agreed with the Council a detailed list of requirements to be addressed by the end of June 2024 to enable to audit to continue. Progress against these requests is outlined below.

Full response to individual sample evidence requests and follow-up queries for testing to date	●	The Council have provided responses to a high proportion of the backlog of evidence requests and sample queries that built up during March and April 2024. A small proportion of requests remain unmet, and the Council are working to address these.
Fixed asset register that has been fully reconciled to the Statement of Accounts	●	The Council have provided a fixed asset register that has been fully reconciled to the Statement of Accounts. The audit team will use this to complete our planned procedures.
Full reconciliation of journals data to the trial balance and Statement of Accounts	●	The Council provided a full journals data set that reconciled to month-by-month trial balance in April 2024. They have since provided the required detail to reconcile these back to the full year trial balance.
Updated statement of Accounts with fully referenced change tracker	●	The Council has accepted it needs to update the 2022/23 accounts based on the errors identified to date. We await the updated accounts.
Payroll listing fully reconciled to the Statement of Accounts	●	The Council has provided a payroll listing, but at the date of drafting this report we have not completed our first review of the data provided.
Bank reconciliation with full breakdown of reconciling items	●	The Council have provided a bank reconciliation. However, several reconciling items have been identified that do not appear to have accompanying transactional breakdowns, which prevents us from performing our planned audit testing.
Revised Council dwellings valuation working paper with a clear reconciliation to the Statement of Accounts	●	The Council have since provided an updated Council dwelling working paper. On first review it seems to meet the requirements of providing a clear reconciliation to the Statement of Accounts. The audit team will use this to complete our planned procedures.
Creditors listing fully reconciled to the Statement of Accounts	●	The Council have since provided a creditors listing that has been fully reconciled to the Statement of Accounts.
A group account assessment, detailing gross income, expenditure, assets and liabilities of subsidiaries	●	The Council have since provided a full group accounts assessment that we have been able to review and critically evaluate. We have completed our audit procedures in relation to this group assessment.
An assessment of potential market movements for assets not valued as part of the 2022/23 valuation cycle	●	The Council have provided an assessment of potential market movements on assets not formally valued which we are currently auditing.
Response to the Value for Money self-assessment questionnaire	●	The Council have since provided a response to the Value for Money questionnaire.

● Provided by the Council and accepted by Forvis Mazars based on initial review. There may be further queries following completion of planned procedures.

● Partially provided or provided but not accepted due to potential issues based on follow-up review.

● Not provided by the Council to date.

02

Value for Money update

Value for Money update

Identified risks of significant weaknesses in arrangements

The NAO's guidance requires us to carry out work at the planning stage to understand the Council's arrangements and to identify risks that significant weaknesses in arrangements may exist.

We are currently in the process of completing our planning and risk assessment work. We are yet to identify any risks of significant weaknesses in the Council's arrangements, but will report any identified risks to the Governance, Audit, Risk Management and Standards Committee on completion of our planning and risk identification work.

Value for Money update

Our work to follow-up on previous recommendations

As part of our 2021/22 audit, we identified significant weaknesses in the Council's arrangements. The table below sets out the significant weaknesses identified, our previous recommendations and the work we intend to carry out as part of our 2022/23 audit.

●	Not considered likely to result in further reporting for 2022/23.
●	Potential to result in further reporting for 2022/23.
●	Likely to result in further reporting for 2022/23.

	Description	Status	Reporting criteria	2021/22 recommendation	Progress to date
1	<p>Governance in relation to allegations of fraud and corruption</p> <p>In August 2021, the Council were alerted to allegations of fraud and corruption that are currently subject to a criminal investigation by the Police. Allegations of fraud and corruption indicate a possible significant weakness in relation to the Council's system to obtain assurance over the operation of internal controls, including those designed to detect and prevent fraud.</p> <p>The Council's Annual Governance Statement for 2020/21 and 2021/22 reported this as a significant governance matter. The AGS for 2021/22 recognised that the independent review identified 5 recommendations aimed at strengthening controls to mitigate the risk of fraud. Having considered the work of internal audit and the independent review, we considered there to be sufficient evidence of a significant weakness in the Council's governance arrangements for how the Council gained assurance over the effective operation of internal controls, including arrangements to prevent and detect fraud.</p>	●	Governance	We recommended that the Council fully implemented all the recommendations identified by the independent review and by its own internal audit as quickly as possible.	<p>Our initial follow up with management indicates that recommendations have been implemented within agreed timelines.</p> <p>We will review internal audit outputs to corroborate this view.</p>

Value for Money update

Our work to follow-up on previous recommendations

	Description	Status	Reporting criteria	2021/22 recommendation	Progress to date
2	<p>Governance arrangements over the ledger migration: maintaining adequate historic accounting records</p> <p>The Council planned to implement a new financial ledger system (D365) to replace its existing SAP system on 1 April 2021, but the implementation did not happen until September 2021. The migration of data from SAP to D365 was largely a migration of closing balances only, meaning historic data had to be stored in a temporary cloud-based location to comply with laws and regulations of maintaining adequate historic accounting records for the purpose of HMRC inspection compliance rules for example.</p> <p>Whilst our audit procedures confirmed the migration of 2021/22 records was materially complete and accurate, we identified that the Council had not performed any form of validation testing of stored historic data to confirm records from the required periods prior to 2021/22 were sufficient to be compliant with laws and regulations. This was compounded by the issue that SAP had been fully decommissioned and was no longer accessible.</p> <p>Since the May 2023 meeting of the Governance, Audit and Risk Management Committee, the Council advised that it was able to provide sufficient records to comply with a HMRC business review, but sufficient evidence of completeness was not available at the point of issuing our Auditors Annual Report for 2021/22..</p> <p>In our view, the weakness identified could lead to non-compliance with statutory requirements in relation to maintaining adequate historic accounting records that could reasonably be expected to lead to a significant impact on the Council's reputation or unlawful actions.</p>	●	Governance	<p>We recommended that the Council completes a full validation exercise of all the data that has been transferred to the cloud-based storage solution to mitigate the risk of non-compliance with laws and regulations in respect of maintaining adequate accounting records.</p> <p>We also recommended that the Council reviews its governance processes surrounding any future system migrations, with a focus on data validation, to ensure all data validation is completed prior to decommissioning of systems and timely data validation testing.</p>	<p>Our initial follow up with management indicates that recommendations has noted that management have still not performed a formal validation exercise of historic data to confirm records from the required periods prior to 2021/22 were sufficient to be compliant with laws and regulations.</p> <p>The Council have however been able to meet all HMRC requirements in the last 24 months with no issue.</p> <p>We will keep in view the Council's ability to comply with HMRC requirements to inform whether we believe a weakness still exists for the 2022/23 period.</p>

Value for Money update

Our work to follow-up on previous recommendations

	Description	Status	Reporting criteria	2021/22 recommendation	Progress to date
3	<p>Effectiveness and coverage of internal audit</p> <p>We reviewed the Head of Internal Audit's Annual Opinion on the effectiveness of the Council's internal control environment for 2021/22, which was "Good with some significant improvements required in a few areas". This was based on five out of 44 planned internal audit reviews, because resources had been diverted into a fraud investigation that arose in 2020/21.</p> <p>Whilst we understood the resourcing challenges faced by Internal Audit, its limited coverage for 2021/22 meant that potentially elevated areas of risk, such as the change in the general ledger and the associated migration and control charges, were not reviewed. We considered the conclusions reached on the five reports that were completed and discussed with Officers how the Head of Internal Audit may have considered of other means of assurance alongside the reviews that were completed to support their opinion on the Council's internal control, risk management and governance arrangements. Overall, however, we did not believe the work completed was sufficient to support the Annual Opinion for 2021/22.</p>		Governance	<p>We recommended the Council ensures Internal Audit is adequately resourced and delivers an annual programme of work of sufficient breadth and depth to support a robust Head of Internal Audit opinion that provides adequate assurance over the effective operation of internal controls, including arrangements to prevent and detect fraud.</p>	<p>The Council's internal audit programme for 2022/23 was expanded considerably compared to the 2022/23 programme.</p> <p>This has also been supported by an increase in internal audit capacity in recent months through additional budget allocation.</p>

03

Appendices

A: Fees update

B: National publications

Appendix A – fees update

Council fees for our work as the appointed auditor

Fees for 2022-23 are estimated based on our progress to date and understanding of issues we either have, or expect, to encounter. We will provide updated estimated fees throughout the audit as part of our audit progress reports. Our fees for 2021/22 are subject to approval from PSAA.

Area of work	2021/22 fees	2022/23 fees
<i>Recurring fees due to changes in standards and auditor requirements</i>		
Planned fee in respect of our work under the Code of Audit Practice (scale fee)	£116,057	£116,057
Additional testing in respect of property plant and equipment	£10,000	£10,000
Additional testing in respect of defined benefit pension valuations	£3,000	£3,000
Additional testing in respect of new audit standards (ISA220, ISA540, ISA570)	£5,547	£5,547
Additional work in respect of changes to Value for Money Code of Audit Practice	£10,000	£10,000
Additional work in respect of new audit standards (ISA315R)	-	£5,000 - £10,000
<i>Additional fees due to auditor requirements to address risks</i>		
Additional work in respect of infrastructure assets	£9,520	-
Additional work in respect of national pension issue related to triennial reviews	£4,290	£2,000 - £7,000
Additional work in respect of lowering performance materiality	-	£15,000 - £30,000
Additional work in respect of Value for Money risks and significant weakness	£55,205	£10,000 - £20,000
Additional work in respect of property plant and equipment and investment property valuations	£47,470	£5,000 - £15,000
Additional work in respect of inventory valuations	£19,555	-
Additional work in respect of intangibles valuation	£13,015	£2,000 - £5,000
Additional work in respect of data migration	£30,100	£10,000 - £20,000
Total fees	£323,759	TBC

Appendix A – fees update

Council fees for non-PSAA work

In addition to the fees outlined above in relation to our appointment by PSAA, we have been separately engaged by the Council to carry out additional work as set out in the table below. Before agreeing to undertake any additional work, we consider whether there are any actual, potential or perceived threats to our independence.

Area of work	2021/22 fees	2022/23 fees
Housing benefit subsidy assurance	£18,300	£21,000
Teachers' pension return assurance	£3,700	£4,300
Pooled housing capital receipts assurance	£4,250	£5,000
Total fees	£26,250	£30,300

Appendix A – fees update

Pension Fund fees for our work as the appointed auditor

Fees for 2022-23 are estimated based on our progress to date and understanding of issues we either have, or expect, to encounter. We will provide updated estimated fees throughout the audit as part of our audit progress reports. Our fees for 2021/22 are subject to approval from PSAA.

Area of work	2021/22 fees	2022/23 fees
<i>Recurring fees due to changes in standards and auditor requirements</i>		
Planned fee in respect of our work under the Code of Audit Practice (scale fee)	£16,170	£16,170
Additional testing in respect of level 3 investment assets	£6,358	£8,000 - £12,000
Additional work in respect of new audit standards (ISA315R)	-	£2,000 - £5,000
<i>Additional fees due to auditor requirements to address risks</i>		
Additional work in respect of IAS19 assurance requirements for the Council	£5,108	£5,000 - £7,000
Additional work in respect of membership data due to triennial valuation	£9,400	-
Additional work in respect of data migration	-	£10,000 - £20,000
Total fees	£37,035	TBC

Appendix B – national publications

Recent publications that may be of interest

This section highlights recent national publications that may be of interest to Members of the Committee. If you require any additional information, please contact any member of your engagement team. We have, in the tables that follow, provided a brief insight into the purpose/key points of the publications with indicative relevance and/or suggested action using the following RAG ratings:

●	For information only
●	Action suggested
●	Action required

	Publication	Key points	Link	Action
National Audit Office				
1	Whole of Government Accounts 2021-22	The Whole of Government Accounts consolidates the accounts of central and local government and public corporations such as the Bank of England, to provide the most complete and accurate picture of the UK's public finances. The WGA audit team have confirmed that nothing further is required by the group audit team for local government WGA 2021-22, therefore audit certificates that are open in relation to this can be issued.	[here]	●
Chartered Institute of Public Finance and Accountancy				
2	Section 114s: where are we headed next?	Rob Whiteman, CIPFA CEO assesses the latest position on s114 notices (where formal action needs to be taken to balance a Council's finances), what has been done to prevent further s114 notices, whether more will occur and what the sector should do. This originally appeared as an article in the Municipal Journal on 31 July 2023.	[here]	●
Forvis Mazars				
3	Mazars Transparency Report	We are pleased to present the 2022-2023 Transparency Report for Mazars in the UK. Our 2023 report provides an overview of how we are continuing to enhance audit quality within Mazars and contributing to safeguarding the public interest.	[here]	●

Contact

Forvis Mazars



Suresh Patel

Audit Partner

Tel: +44 7977 261873

suresh.patel@mazars.com



Paddy Sadd

Audit Senior Manager

Tel: +44 7581 008590

paddy.sadd@mazars.com

Forvis Mazars LLP is the UK firm of Forvis Mazars Global, a leading global professional services network. Forvis Mazars LLP is a limited liability partnership registered in England and Wales with registered number OC308299 and with its registered office at 30 Old Bailey, London, EC4M 7AU. Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales. Details about our audit registration can be viewed at www.auditregister.org.uk under reference number C001139861. VAT number: GB 839 8356 73

© Forvis Mazars 2024. All rights reserved.