



LONDON BOROUGH OF
HARROW

Cabinet

Minutes

15 February 2024

Record of decisions taken at the meeting held on Thursday 15 February 2024.

Present:

Chair: Councillor Paul Osborn

Councillors: David Ashton Mina Parmar
Marilyn Ashton Anjana Patel
Stephen Greek Pritesh Patel
Hitesh Karia Norman Stevenson
Jean Lammiman

**Non-Executive
Cabinet Member:** Thaya Idaikkadar
Kanti Rabadia

**In attendance
(Councillors):** Peymana Assad For Minute 262
Graham Henson For Minute 262
Eden Kulig For Minute 263
David Perry For Minute 260-277

**Apologies
received:** John Higgins

Absent: Harrow Youth Parliament
Representative

Recommended Items

269. Treasury Management Strategy Statement including Annual Investment Strategy for 2024/25 and Capital Strategy for 2024/25

Resolved to RECOMMEND: (to Council)

That the Treasury Management Strategy Statement for 2024/25 be approved, including:

1. Prudential Indicators for the period 2024/25 to 2026/27
2. Minimum Revenue Provision Policy Statement for 2024/25, (see para 2.20 and Appendix C of the officer report)
3. Annual Investment Strategy for 2024/25 (Appendix F of the officer report)
4. Annual Capital Strategy (Appendix G of the officer report).

Reason for Recommendation: This promoted effective financial management relating to the Authority's borrowing and investment powers contained in the Local Government Act 2003, and supported regulations and guidance detailed below:

1. the Local Authorities (Capital Finance and Accounting) Regulations 2003 (as amended),
2. CIPFA Prudential Code (2021) and CIPFA Treasury Management Code of Practice (2021), and accompanying Guidance Notes
3. DLUHC (Previously MHCLG) Investment Guidance (2018) and MRP Guidance (2018).