



Investment Dashboard

Q3 2022

Prepared for: London Borough of Harrow Pension Fund

Prepared by: Aon

Date: 11 November 2022

Dashboard summary



Source: Hymans Robertson

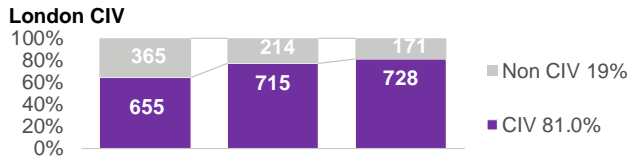
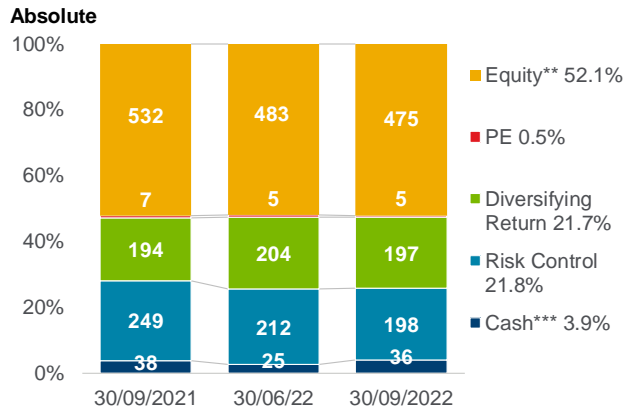
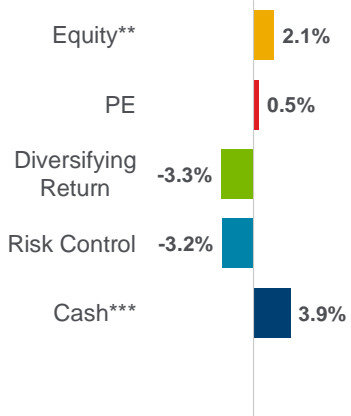
Yields & MTA views

	10 Nov	Market Pricing 3yr	Aon View*	Market Pricing 5yr	Aon View*
Nominal	3.7%	▼ 3.6%		▼ 3.5%	
Real	-0.1%	▲ 0.2%		▲ 0.2%	
Inflation	3.7%	▼ 3.4%		▼ 3.3%	

Source: Aon

Asset Allocation

Relative to strategic



Source: London Borough of Harrow Pension Fund Officers

* Due to volatility in the market, Aon have not produced their view for this quarter

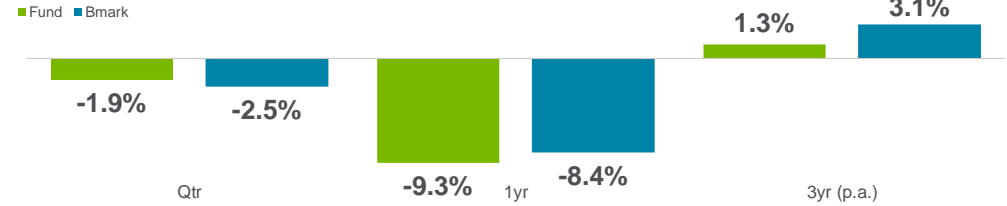
**includes passive currency hedge

***cash has been adjusted for the £12m cash in transit at end of quarter

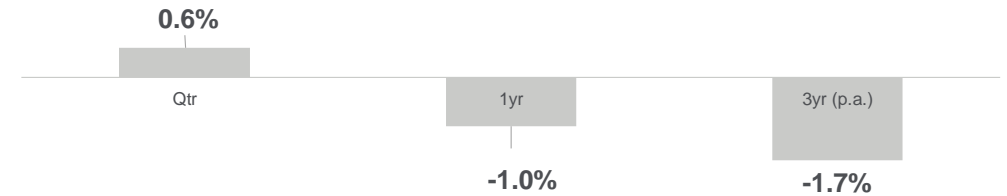
****We have labelled as "Buy" as we rate the team, philosophy, process and risk framework that RBC adopt although the specific fund utilised by the CIV differ slightly to the mainstream product.

Performance

Absolute



Relative



Fund and Benchmark Performance Source: PIRC

Managers in Focus

Buy

- LCIV BlackRock Equities
- LCIV Equity Focus Fund (Longview)
- LCIV BlackRock equities
- LCIV Sustainable Global Equity (RBC)****
- BlackRock Corporate Bonds
- BlackRock Index-Linked Gilts

Qualified

- Insight - Broad Opportunities Fund
- LaSalle UK Property

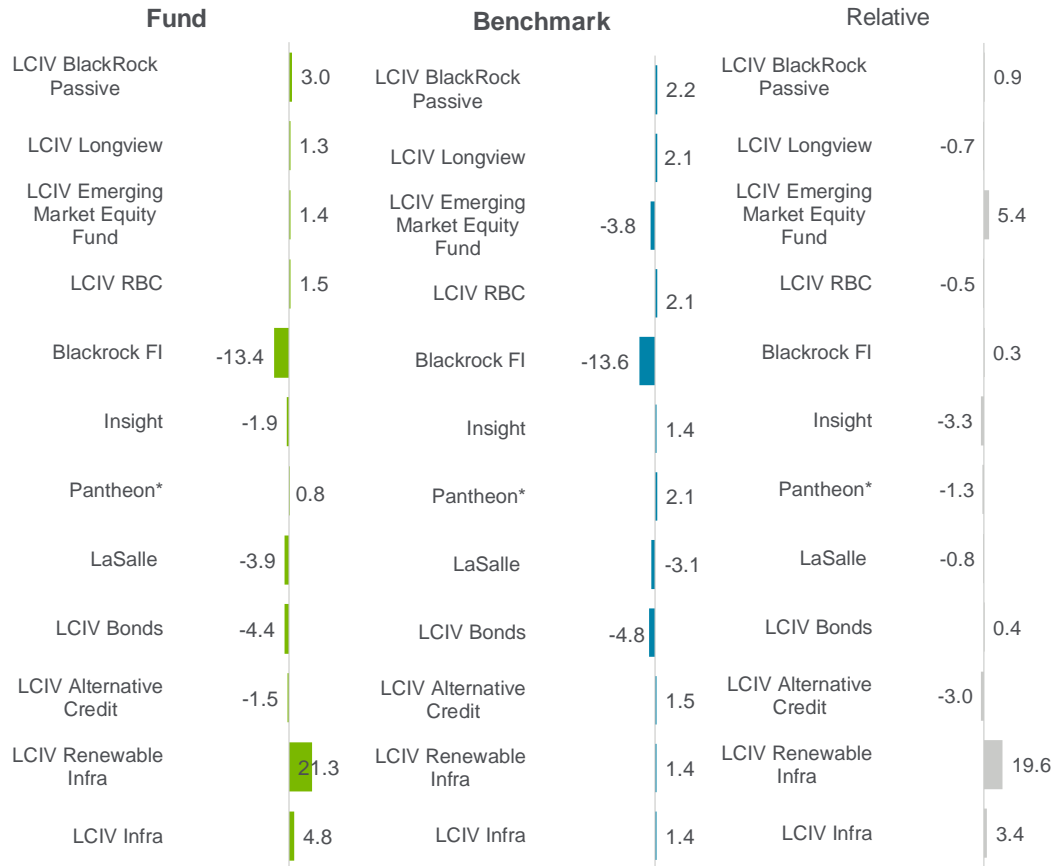
Sell

Source: Aon

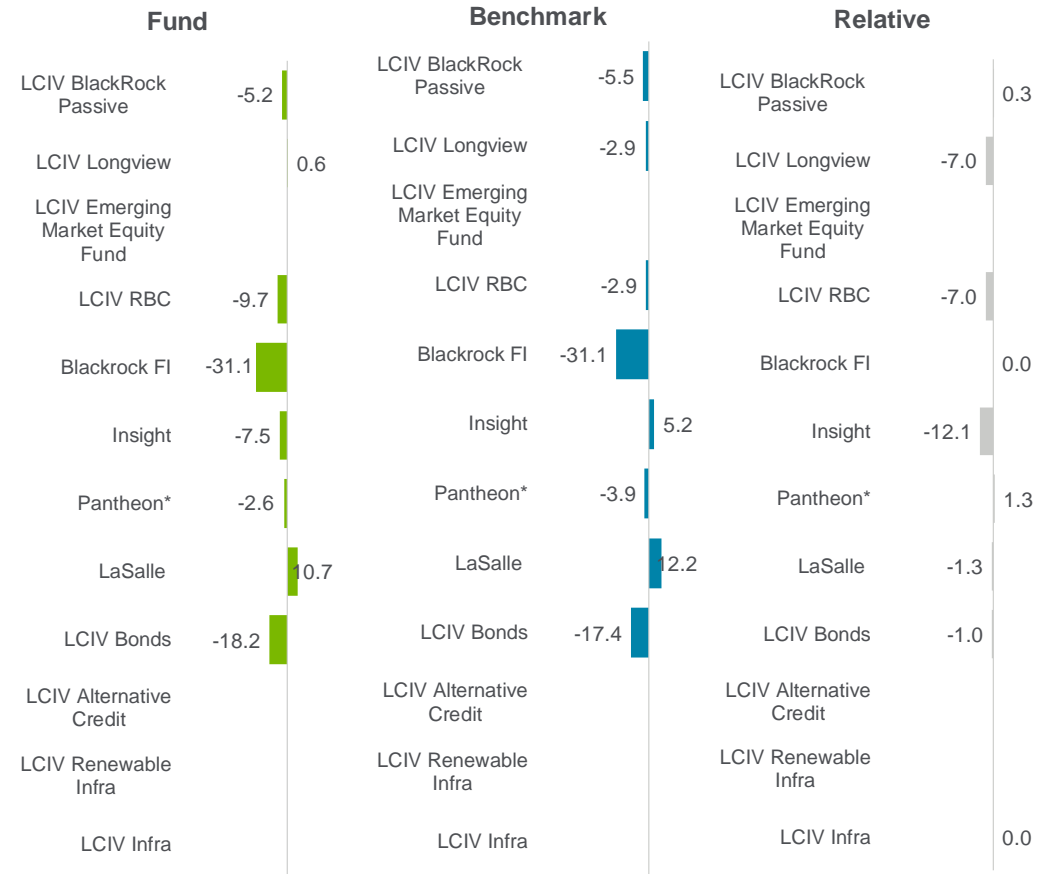
Note: The underlying funds for the LCIV Emerging Market Equity Fund, the LCIV Infrastructure and Renewables Funds, the LCIV Global Bond funds and the LCIV Alternative Credit Fund, are currently Not Rated by Aon.

Manager performance dashboard

Quarterly



12 months



Fund and Benchmark Performance Source: PIRC
 Relative performance calculated by Aon using an arithmetic methodology
 *Pantheon performance uses the previous quarter value adjusted for cash flow in the month

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