



Investment Dashboard

Q2 2022

Prepared for: London Borough of Harrow Pension Fund

Prepared by: Aon

Date: 12 September 2022



For professional clients only

AON

Dashboard summary

Funding

107.0%

Qtr ▲ 6.4%

Source: Hymans Robertson

Assets

£929m

Qtr ▼ £87m

Liabilities

£868m

Qtr ▼ £142m

Yields & MTAA views

31 May

Market Pricing
▲ 2.7%

3yr
Aon View**

Market Pricing
▲ 2.8%

5yr
Aon View**

Nominal 2.6%

Real -1.1%

Inflation 3.7%

▲ 2.7%

▲ -0.8%

▼ 3.5%

▲ 2.8%

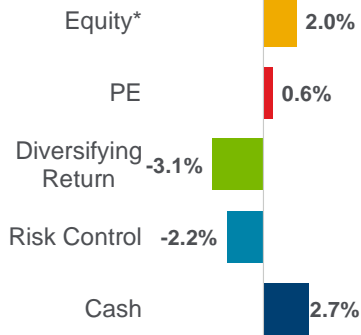
▲ -0.6%

▼ 3.4%

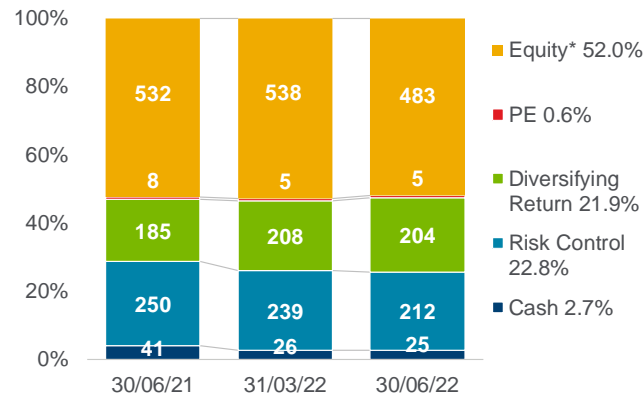
Source: Aon

Asset Allocation

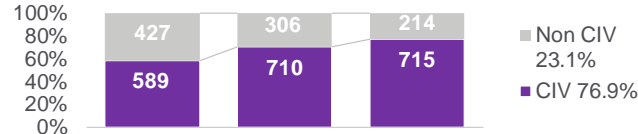
Relative to strategic



Absolute



London CIV

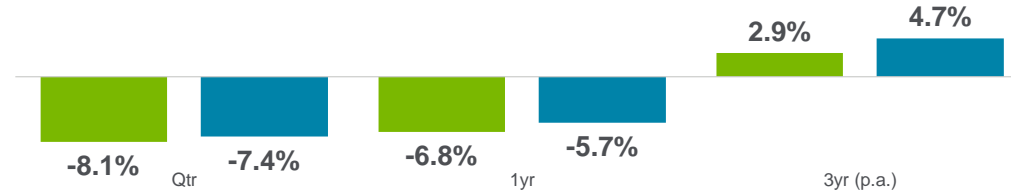


Source: London Borough of Harrow Pension Fund Officers *includes passive currency hedge
** Due to volatility in the market, Aon have not produced their view for this quarter

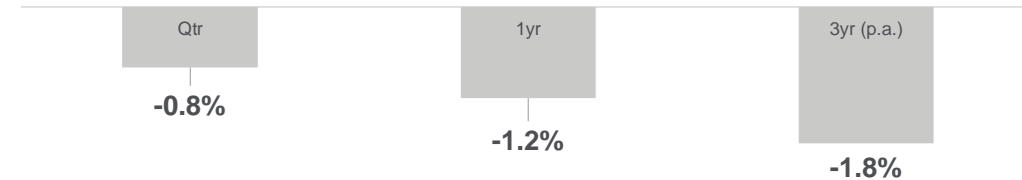
Performance

Absolute

■ Fund ■ Bmark



Relative



Fund and Benchmark Performance Source: PIRC

Managers in Focus

Buy

- LCIV BlackRock Equities
- LCIV Equity Focus Fund (Longview)
- LCIV BlackRock equities
- LCIV Sustainable Global Equity (RBC)***
- BlackRock Corporate Bonds
- BlackRock Index-Linked Gilts

Qualified

- Insight - Broad Opportunities Fund
- LaSalle UK Property

Sell

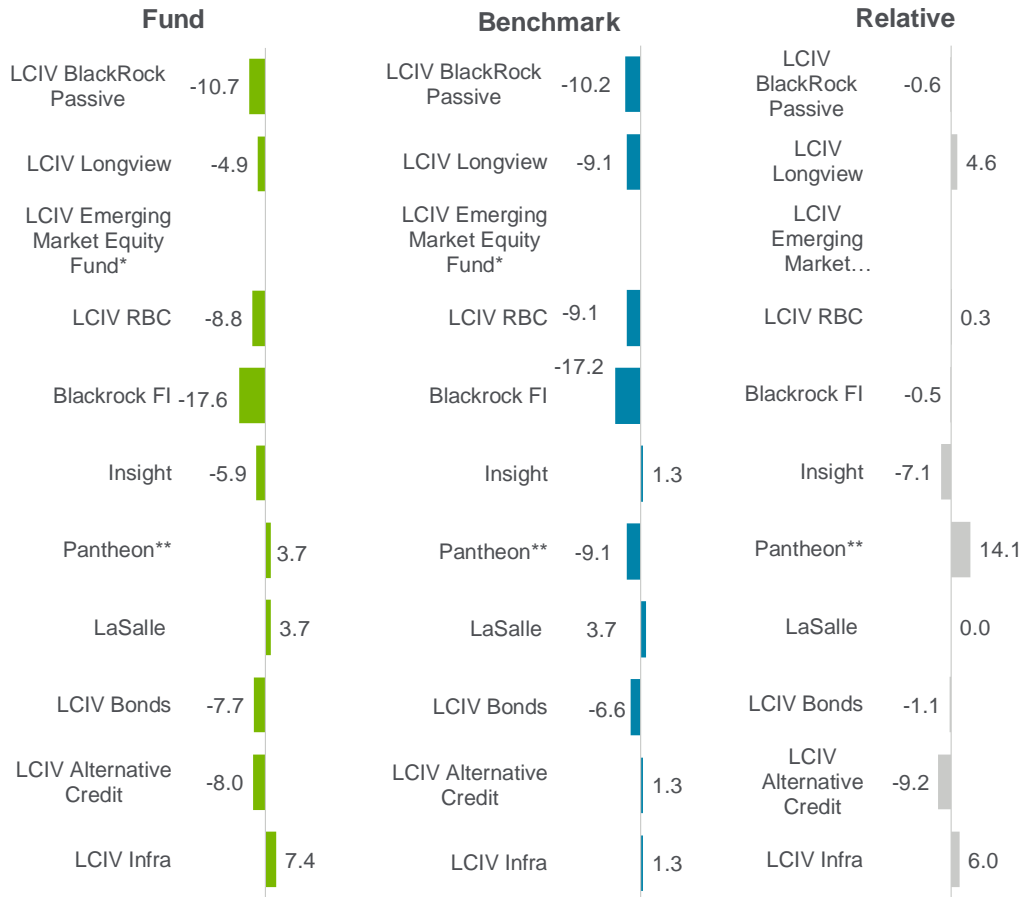
Source: Aon

Note: The underlying funds for the LCIV Emerging Market Equity Fund, the LCIV Infrastructure and Renewables Funds, the LCIV Global Bond funds and the LCIV Alternative Credit Fund, are currently Not Rated by Aon.

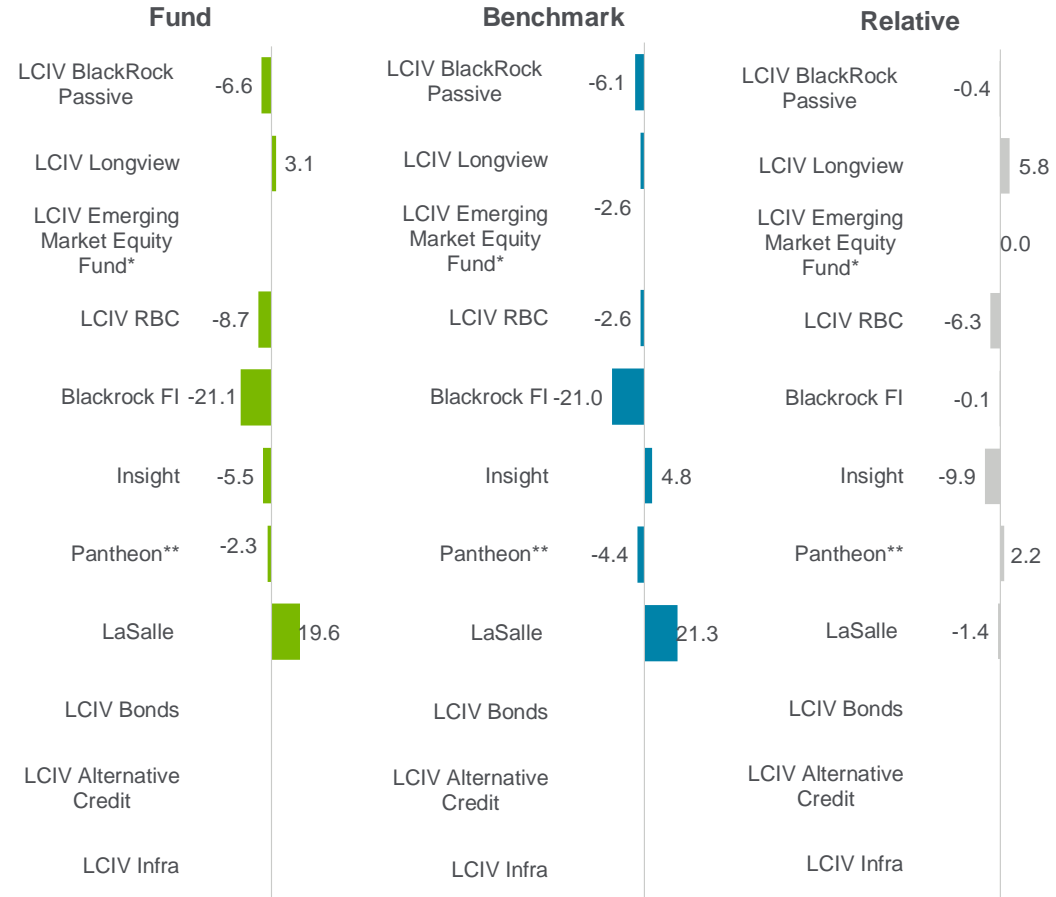
***We have labelled as "Buy" as we rate the team, philosophy, process and risk framework that RBC adopt although the specific fund utilised by the CIV differ slightly to the mainstream product.

Manager performance dashboard

Quarterly



12 months



Fund and Benchmark Performance Source: PIRC

Relative performance calculated by Aon using an arithmetic methodology

*The Fund fully invested in the London CIV EM Fund in July 2022 using proceeds from the GMO EM fund and performance will be shown from Q3 2022 onwards.

**Pantheon performance uses the previous quarter value adjusted for cash flow in the month

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