

Report for: Pension Board

Date of Meeting:	6 October 2021
Subject:	Pension Board Work Programme For Future Meetings
Responsible Officer:	Dawn Calvert – Director of Finance and Assurance
Exempt:	No
Wards affected:	Not applicable
Enclosures:	None

Section 1 – Summary and Recommendations

This report reviews the Pension Board's work to date, lists the forthcoming meeting dates and invites the Board to comment on a suggested work programme for the remainder of the 2021-22 Municipal Year.

Recommendations:

The Board is requested to note the dates of meetings for the remainder 2021-22 and to comment on the proposed work programme.

Section 2 – Report

1. The Pension Board meets quarterly. At its meeting on 2 December 2020, the Board agreed a draft work programme for the 2021-22 municipal year. This has been reviewed at each subsequent meeting.
2. The dates of meetings for the remainder of 2021-22 are as follows:
 - Wednesday 1st December 2021
 - Thursday 3rd March 2022

Meetings will continue to be held via Microsoft Teams until it is considered appropriate to revert to meeting in person.

3. A suggested work programme for 2021-22, is shown in the table below. Further items will be added as required.

Matter for Consideration	Board Meeting
Items for consideration at each meeting (all years)	
Pensions Administration – Performance monitoring	Quarterly report – to include updates on McCloud and Exit Cap
Pension Fund Dashboard including Long term cashflow and funding	Quarterly report - Considered in review of PF Committee minutes quarterly
Latest Pension Fund Committee Meeting - Summary of Reports and actions	Quarterly report
2021-22 Items	
Pension Fund Risk Register Review	1 December 2021
Annual Report and Financial Statements for year ended 31 March 2021	1 December 2021 – to review the external auditor's report on the accounts.
Regulatory Updates	Ad hoc – as changes occur
GAD Section 13 report	1 December 2021 (if available)
Review of Policies	Individual Report on each policy - timetabled appropriately to manage workload. Possible (initial list) <ul style="list-style-type: none"> - Conflicts Management 1 Dec 2021 - Representation 1 Dec 2021 - Admin strategy 3 March 2022 - Fund Training 3 March 2022
Update on Investment Pooling	3 March 2022
Preparations for 2022 Triennial Valuation	3 March 2022

4. For Board members' information, the dates set for future meetings of the Pension Fund Committee are as follows:
- Wednesday 24th November 2021
 - Wednesday 9th March 2022

All of these meetings are currently scheduled to start at 6.30pm. It is currently intended that a training session will be held, before each Pension Fund Committee meeting, beginning at beginning at 5.30pm. All Board members are welcome to attend both the training sessions and the meetings. The meetings are currently being held in "hybrid" format.

Legal Implications

5. There are no direct legal implications arising from this report.

Financial Implications

6. Whilst the performance and effective controls of the fund managers is of paramount importance in the performance of the Pension Fund, there are no financial implications arising from this report.

Risk Management Implications

7. The Pension Fund's Risk Register is reviewed regularly by both the Pension Fund Committee and by the Board. The next review will be on 1 December 2021.
8. There are no specific risk management implications arising from this report. The level of risk to which its investments are exposed is a key component in developing the Fund's investment strategy.

Equalities implications / Public Sector Equality Duty

9. Was an Equality Impact Assessment carried out? No
10. There are no direct equalities implications arising from this report.

Council Priorities

11. The performance of the Pension Fund directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities.

Section 3 - Statutory Officer Clearance

Statutory Officer: Dawn Calvert

Signed on by the Chief Financial Officer

Date: 16/09/2021

Statutory Officer: Sharon Clarke
Signed on behalf of the Monitoring Officer
Date: 21/09/2021

Chief Officer: Dawn Calvert
Signed on behalf of the Corporate Director
Date: 16/09/2021

Mandatory Checks

Ward Councillors notified: Not Applicable

Section 4 - Contact Details and Background Papers

Contact: Jeremy Randall – Interim Pensions Manager
Email: Jeremy.randall@harrow.gov.uk, Telephone: 020 8736 6552

Background Papers: None