

Fund Valuation and Performance

March 2021 to March 2022

Asset Class	Value 31.03.2021 £'000	Value 30.04.2021 £'000	Value 31.05.2021 £'000	Value 30.06.2021 £'000	Value 31.07.2021 £'000	Allocation 31.07.2021 %	Strategic Allocation %	Strategic Range %
Global Equities								
LCIV - Global Equity Focus Fund	120,618	117,880	117,743	117,658	121,362	12	10	
LCIV - Blackrock Passive	247,575	247,596	245,542	255,490	255,906	25	24	
LCIV - Sustainable Equity Fund	67,238	70,905	70,967	73,242	74,336	7	8	
GMO	89,731	81,215	80,238	83,116	77,932	8	8	
Record passive currency hedge	8,136	2,255	6,863	2,496	1,228	0		
Total Global Equities	533,298	519,851	521,353	532,003	530,763	52	50	45-55
						Inc Hedging		
Diversifying Return Assets								
Diversified Growth Fund - Insight	99,827	101,883	102,842	103,680	103,873	10	5.5	
Property - LaSalle	61,561	61,717	61,821	63,120	63,359	6	6	
Renewables - LCIV Renewables Fund	0	0	0	0	3,781	0	5	
Infrastructure - LCIV Infrastructure	16,099	16,735	17,200	18,534	18,763	2	7.5	
Private Equity - Pantheon	6,989	6,989	6,989	7,659	7,659	1	1	
Total Diversifying Return Assets	184,476	187,324	188,852	192,994	197,435	19	25	20-30
Risk Control Assets								
Bonds - Blackrock - FI	97,538	98,019	97,839	100,345	102,647	10	5	
Bonds - Blackrock - IL active	24,823	24,925	25,465	25,844	27,528	3	0	
Bonds - Blackrock - IL passive LCIV	0	0	0	0	0	0	5	
Bonds - LCIV Global Bond Fund	0	9,994	20,090	20,367	20,497	2	5	
MAC - LCIV MAC Fund	101,226	102,084	102,657	103,229	103,611	10	10	
Total Risk Control Assets	223,586	235,022	246,050	249,785	254,283	25	25	20-30
Cash & NCA								
Cash Managers (Blackrock)	12,726	12,726	12,727	12,727	12,728			
Cash NatWest	4,399	23,084	11,888	11,692	8,180			
Cash Custodian (JP Morgan)	7,949	13,601	13,600	13,599	16,054			
Blackrock Dividends (Pending Reinvestment)	0	695	695	0	694			
Debtors and Creditors	1,401	1,467	2,024	2,445	2,300			
CIV Investment	150	150	150	150	150			
Total Net Current Assets	26,625	51,723	41,084	40,614	40,106	4	0	
Total Assets	967,984	993,920	997,338	1,015,395	1,022,587	100	100	
Assets Pooled								
- LCIV Funds	31.5%	32.0%	33.0%	32.8%	33.5%		45.5%	
- Other (Passive) Funds - Regarded as Pooled	25.6%	24.9%	24.6%	25.2%	25.0%		29.0%	
Total % Pooled	57.1%	56.9%	57.6%	58.0%	58.5%		74.5%	