

Fund Valuation and Performance

March 2021 to March 2022

Asset Class	Value 31.03.2021 £'000	Value 30.04.2021 £'000	Value 31.05.2021 £'000	Allocation 31.05.2021 %	Strategic Allocation %	Strategic Range %
Global Equities						
LCIV - Global Equity Focus Fund	120,618	117,880	117,743	12	10	
LCIV - Blackrock	247,575	247,596	245,542	25	24	
LCIV - Sustainable Equity Fund	67,238	70,905	70,967	7	8	
GMO	89,731	81,215	80,238	8	8	
Record passive currency hedge	8,136	2,255	4,608	0		
Total Global Equities	533,298	519,851	519,098	52	50	45-55
				Inc Hedging		
Diversifying Return Assets						
Diversified Growth Fund - Insight	99,827	101,883	102,842	10	16.5	
Property - LaSalle	61,561	61,717	61,821	6		
Infrastructure - LCIV Infrastructure	16,099	16,735	17,200	2		7.5
Private Equity - Pantheon	6,989	6,989	6,989	1		1
Total Diversifying Return Assets	184,476	187,324	188,852	19	25	20-30
Risk Control Assets						
Bonds - Blackrock - FI	97,538	98,019	97,839	10	5	
Bonds - Blackrock - IL	24,823	24,925	25,465	3	5	
Bonds - LCIV Global Bond Fund	0	9,994	20,090	2	5	
MAC - LCIV MAC Fund	101,226	102,084	102,657	10	10	
Total Risk Control Assets	223,586	235,022	246,050	25	25	20-30
Cash & NCA						
Cash Managers (Blackrock)	12,726	12,726	12,727			
Cash NatWest	4,399	23,084	11,888			
Cash Custodian (JP Morgan)	7,949	13,601	13,600			
Blackrock Dividends (Pending Reinvestment)	0	695	695			
Debtors and Creditors	1,401	1,467	2,024			
CIV Investment	150	150	150			
Total Net Current Assets	26,625	51,723	41,084	4	0	
Total Assets	967,984	993,920	995,083	100	100	
Assets Pooled						
- LCIV Funds	31.5%	32.0%	33.0%			
- Other (Passive) Funds - Regarded as Pooled	25.6%	24.9%	24.7%			
Total % Pooled	57.1%	56.9%	57.7%			