

**Pension Fund Committee – Thursday 24<sup>th</sup> June 2021**

**Late material**

**Item 11 Performance Dashboard and Update on Regular Items**

**Updated Appendix 6 – Fund Valuation at 31 May 2021**

The updated Appendix 6 is attached, showing the valuation of the Fund's investments at 31 May 2021.

There has been a small increase of £1.163m to £995.083m. The main points to note are:

1. A further £10m of the cash liquidated from the rebalancing withdrawals from equity investments in April 2021 was invested in the LCIV Global Bond Fund.
2. There was a further drawdown of £0.465m to the LCIV Infrastructure Fund. This Fund is now approximately 25% invested.
3. The proportion of assets pooled plus passive funds regarded as such increased to 57.7% as a result of the above.