

Fund Valuation and Performance																
March 2020 to March 2021																
Asset Class	Value 31.03.2020 £'000	Value 30.04.2020 £'000	Value 31.05.2020 £'000	Value 30.06.2020 £'000	Value 31.07.2020 £'000	Value 31.08.2020 £'000	Value 30.09.2020 £'000	Value 31.10.2020 £'000	Value 30.11.2020 £'000	Value 31.12.2020 £'000	Value 31.01.2021 £'000	Value 28.02.2021 £'000	Value 31.03.2021 £'000	Allocation 31.03.2021 %	Strategic Allocation %	Strategic Range %
<b>Global Equities</b>																
				£3.5m Withdrawal										*		
LCIV - Longview (Aug17)	91,705	100,433	106,334	104,930	99,234	104,154	103,154	98,878	112,334	113,154	107,141	112,863	120,618	*	12	10
LCIV - Blackrock (Sep18)	177,589	193,373	206,006	212,704	210,809	220,937	219,973	214,499	233,486	238,633	236,331	237,673	247,575	26	24	
LCIV - RBC (Sust Eqty)	0	0	0	0	0	0	0	0	0	0	23,516	66,059	67,238	7		
Oldfields	57,376	60,458	62,539	64,305	60,518	62,610	60,905	58,197	65,279	68,840	44,377	0	0	0	8	
GMO	67,577	71,242	73,472	78,801	81,408	83,567	83,766	84,637	87,024	90,823	92,777	91,245	89,731	9	8	
Record passive currency hedge	-4,760	-2,472	-5,681	-6,099	7,394	10,148	5,140	3,035	7,437	10,280	5,945	9,324	8,136	1		
<b>Total Global Equities</b>	<b>389,487</b>	<b>423,032</b>	<b>442,670</b>	<b>454,641</b>	<b>459,364</b>	<b>481,416</b>	<b>472,937</b>	<b>459,246</b>	<b>505,561</b>	<b>521,730</b>	<b>510,087</b>	<b>517,164</b>	<b>533,298</b>	<b>55</b>	<b>50</b>	<b>45-55</b>
														Inc Hedging		
<b>Diversifying Return Assets</b>																
				£3.25m withdrawal										**		
<b>Diversified Growth Fund - Insight Property - LaSalle</b>	90,414	92,886	93,616	94,883	93,682	94,744	93,399	93,043	97,379	99,381	99,399	99,037	99,827	**	10	16.5
<b>Infrastructure - LCIV Infrastructure</b>	64,139	63,616	63,155	61,737	61,561	61,414	60,985	60,928	61,168	61,312	61,560	61,577	61,561	6		
<b>Private Equity - Pantheon</b>	700	4,639	4,639	4,639	4,639	4,639	4,639	6,390	6,390	10,787	16,374	16,647	16,099	2	7.5	
	8,025	8,025	8,025	7,834	7,834	7,834	7,994	7,994	7,994	8,614	8,614	8,614	6,989	1	1	
<b>Total Diversifying Return Assets</b>	<b>163,280</b>	<b>169,166</b>	<b>169,435</b>	<b>169,093</b>	<b>167,717</b>	<b>168,631</b>	<b>167,017</b>	<b>168,355</b>	<b>172,930</b>	<b>180,094</b>	<b>185,947</b>	<b>185,875</b>	<b>184,476</b>	<b>19</b>	<b>25</b>	<b>20-30</b>
<b>Risk Control Assets</b>																
<b>Bonds - Blackrock - FI</b>	87,635	96,636	97,405	100,277	102,067	98,965	101,168	100,869	103,141	106,203	103,738	97,428	97,538	10	10	
<b>Bonds - Blackrock - IL</b>	23,827	24,290	25,486	25,866	25,838	24,387	25,923	25,958	25,732	26,048	25,210	23,768	24,823	3	3	
<b>MAC - LCIV MAC Fund</b>	80,816	84,834	88,309	91,102	92,448	93,738	94,199	94,383	97,793	99,176	96,595	100,749	101,226	10	12	
<b>Total Risk Control Assets</b>	<b>192,278</b>	<b>205,760</b>	<b>211,200</b>	<b>217,245</b>	<b>220,352</b>	<b>217,090</b>	<b>221,289</b>	<b>221,210</b>	<b>226,666</b>	<b>231,427</b>	<b>225,544</b>	<b>221,944</b>	<b>223,586</b>	<b>23</b>	<b>25</b>	<b>20-30</b>
<b>Cash &amp; NCA</b>																
Cash Managers (Blackrock)	25,128	25,141	25,149	25,157	25,163	25,168	25,171	23,423	23,424	19,025	12,725	12,726	12,726			
Cash NatWest	2,879	1,269	611	2,657	7,773	4,843	2,412	2,796	2,796	3,368	3,568	3,755	4,399			
Cash Custodian (JP Morgan)	3,026	2,690	2,689	2,689	27	27	27	2,187	2,187	2,186	7,951	7,950	7,949			
Blackrock Dividends (Pending Reinvestment)	0	734	734	0	742	742	0	732	732	0	729	729	0			
Debtors and Creditors	1,739	1,674	1,775	136	-1,066	1,851	1,919	1,749	1,749	1,895	2,118	471	1,401			
CIV Investment	150	150	150	150	150	150	150	150	150	150	150	150	150			
<b>Total Net Current Assets</b>	<b>32,921</b>	<b>31,659</b>	<b>31,108</b>	<b>30,789</b>	<b>32,789</b>	<b>32,781</b>	<b>29,678</b>	<b>31,037</b>	<b>31,038</b>	<b>26,623</b>	<b>27,241</b>	<b>25,781</b>	<b>26,625</b>	<b>3</b>	<b>0</b>	
<b>Total Assets</b>	<b>777,966</b>	<b>829,617</b>	<b>854,414</b>	<b>871,768</b>	<b>880,222</b>	<b>899,918</b>	<b>890,922</b>	<b>879,848</b>	<b>936,195</b>	<b>959,874</b>	<b>948,818</b>	<b>950,764</b>	<b>967,984</b>	<b>100</b>	<b>100</b>	
	(SOA 19/20)															