

Cabinet

Minutes

11 February 2021

Record of decisions taken at the meeting held on Thursday 11 February 2021.

Present:

Chair: Councillor Graham Henson

Councillors: Sue Anderson
Simon Brown
Keith Ferry
Phillip O'Dell
Varsha Parmar
Christine Robson
Krishna Suresh
Adam Swersky

**Non-Executive
Cabinet
Member:** Antonio Weiss

**Non-Executive
Voluntary
Sector
Representative:** John Higgins

In attendance (Councillors):	Richard Almond	For Minute 420
	Marilyn Ashton	For Minute 420
	Stephen Greek	For Minute 418
	John Hinkley	For Minute 420
	Paul Osborn	For Minute 416-429
	Anjana Patel	For Minute 420
	Pritesh Patel	For Minute 420

Recommended Items

416. Treasury Management Strategy Statement including Annual Investment Strategy for 2021/22 and Capital Strategy for 2021/22

Resolved to RECOMMEND: (to Council)

- 1) That the Treasury Management Strategy Statement for 2021/22 be approved, including:
 - Prudential Indicators for 2021/22
 - Minimum Revenue Provision Policy Statement for 2021/22, as set out in paragraph 2.10 and Appendix C to the officer report;
 - Annual Investment Strategy for 2021/22

- 2) That the Annual Capital Strategy as set out in Appendix G to the officer report, be approved.

Reason for Recommendation: To promote effective financial management relating to the Authority's borrowing and investment powers contained in the Local Government Act 2003, and supporting regulations and guidance detailed below:

- the Local Authorities (Capital Finance and Accounting) Regulations 2003 (as amended);
- CIPFA Prudential Code and Treasury Management Code of Practice 2017;
- MHCLG Investment and MRP Guidance 2018.

Alternative Options Considered and Rejected: As set out in the report.

Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted: None.

[Call-in did not apply to the decisions above as they were reserved to full Council.]