

Report for: Pension Board

Date of Meeting:	2 December 2020
Subject:	Pensions Administration Performance Monitoring to 30 September 2020
Responsible Officer:	Dawn Calvert – Director of Finance and Assurance
Exempt:	No
Wards affected:	All
Enclosures:	Appendix 1: Pension Administration Performance Monitoring to 30 September 2020

Section 1 – Summary and Recommendations

This report summarises the performance of the Pensions Administration team for the quarter ended 30 September 2020.

Recommendations:

The Board is requested to note the report.

Section 2 – Report

1. Monitoring of the service performance of the Fund is a key responsibility of the Board. The Board has been monitoring comparative pensions administration indicators since June 2017. This report provides information on performance to 30 September 2020.
2. The Pensions administration performance statistics measured against the national benchmarks for the Quarter to 30 September 2020 are set out in Appendix 1. The Board is invited to comment on this performance.

3. Table 1 below sets out the membership of the Pension Fund in the current year to 30 September 2020, with previous years to 31 March as a comparator. The percentage of active members in the fund is one indicator of the maturity of the fund.

	31 March 2018	31 March 2019	31 March 2020	30 September 2020
Pensioners	5,760	5,795	6,004	6,179
Deferred	7,115	6,966	7,037	6,989
Active Members	5,557	5,400	5,410	5,316
% Active Members	30.1%	29.7%	29.3%	28.8%
Total	18,432	18,161	18,451	18,484

Requirement to Report Breaches of Law

4. Pension Board reviewed the breaches in law policy and breaches reporting procedure at its meeting on 20th September 2018.
5. There have been no known breaches of law in the current financial year to date.

Internal Disputes Cases and Complaints

6. No internal disputes or complaints have been raised in the current financial year.

Issue of Annual Benefit Statements

7. All benefit statements were published and distributed in August and before the 31 August 2020 deadline.

Payment of Employer Contributions

8. Employer contributions are required to be paid in arrears by the 19th of each month. All employer contributions have been paid on time in the year to date. Employers are contacted if payment has not been received by the due date.

Legal Implications

9. None

Financial Implications

10. Whilst this report discusses matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

Risk Management Implications

11. Relevant risks are included in the Pension Fund Risk Register, which is the subject of a report elsewhere on this agenda.

Equalities implications / Public Sector Equality Duty

12. Was an Equality Impact Assessment carried out? No
There are no direct equalities implications arising from this report.

Council Priorities

13. Investment performance has a direct impact on the financial health of the Pension Fund. This directly affects the level of employer contribution which, in turn, affects the resources available for the Council's priorities

Section 3 - Statutory Officer Clearance

Statutory Officer: Dawn Calvert

Signed by the Chief Financial Officer

Date: 19 November 2020

Statutory Officer: David Hodge

Signed on behalf of the Monitoring Officer

Date: 17 November 2020

Statutory Officer: Charlie Stewart

Signed by the Corporate Director

Date: 19 November 2020

Mandatory Checks

Ward Councillors notified: NO

Section 4 - Contact Details and Background Papers

Contact: Jeremy Randall – Interim Pensions Consultant

Email: Jeremy.randall@harrow.gov.uk

Background Papers: None