

## **Report for: Pension Board**

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|-----------------------------|---|
| <b>Date of Meeting:</b>     | 2 December 2020                                     |
| <b>Subject:</b>             | Pension Board Work Programme<br>For Future Meetings |
| <b>Responsible Officer:</b> | Dawn Calvert – Director of Finance<br>and Assurance |
| <b>Exempt:</b>              | No  |
| <b>Wards affected:</b>      | All   |
| <b>Enclosures:</b>          | None  |

### **Section 1 – Summary and Recommendations**

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This report reviews the Pension Board's work to date and invites the Board to comment on a suggested work programme for the remainder of 2020-21.

#### **Recommendations:**

The Board is requested to note the report and comment on the proposed work programme.

### **Section 2 – Report**

1. The Pension Board meets quarterly. Its work in 2020 to date has been disrupted by the Covid-19 pandemic, such that this only is the Board's second meeting since January 2020. At its meeting on 17 September 2020, the Board agreed a work programme for the remainder of the 2020-21 municipal year.
2. A suggested work programme for the remainder of 2020-2021, and for 2021-22 based upon the list of items considered at the Board's meeting on 17 September 2020 is shown in the table below.

| <b>Matter for Consideration</b>                                     | <b>Board Meeting</b>   |
|---|--|
| <b>Items for consideration at each meeting (all years)</b>          |  |
| Pensions Administration – Performance monitoring                    | Quarterly report   |
| Pension Fund Dashboard including Long term cashflow and funding     | Quarterly report - Considered in review of PF Committee minutes quarterly          |
| Latest Pension Fund Committee Meeting Summary of Reports            | Quarterly report   |
| <b>2020-21 Items</b>  |  |
| External Audit Plan - 2020-21 audit                                 | March 2021 meeting.  |
| Review of Governance Compliance Statement                           | March 2021   |
| Review of Communications Policy Statement                           | March 2021   |
| <b>2021-22 Items</b>  |  |
| Annual Report and Financial Statements for year ended 31 March 2021 | Draft Report - June 2021 meeting<br>External Audit Report - September 2021 Meeting |
| Pension Fund Risk Register Review                                   | June 2021  |

### **Scheduled Pension Board Meetings 2020-21**

4 March 2021

### **Pension Fund Committee meetings 2021-22 (dates to be confirmed)**

June 2021

September 2021

Late November or early December 2021

March 2022.

## **Legal Implications**

3. There are no direct legal implications arising from this report.

## **Financial Implications**

4. Whilst the performance and effective controls of the fund managers is of paramount importance in the performance of the Pension Fund, there are no financial implications arising from this report.

## **Risk Management Implications**

5. There are no specific risk management implications arising from this report. The Pension Fund's Risk Register is reviewed elsewhere on this agenda.

## **Equalities implications / Public Sector Equality Duty**

6. Was an Equality Impact Assessment carried out? No
7. There are no direct equalities implications arising from this report.

## **Council Priorities**

8. The performance of the Pension Fund directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities.

## **Section 3 - Statutory Officer Clearance**

**Statutory Officer: Dawn Calvert**

Signed by the Chief Financial Officer

**Date: 19 November 2020**

**Statutory Officer: David Hodge**

Signed on behalf of the Monitoring Officer

**Date: 17 November 2020**

**Statutory Officer: Charlie Stewart**

Signed by the Corporate Director

**Date: 17 November 2020**

## **Mandatory Checks**

**Ward Councillors notified: NO**

## **Section 4 - Contact Details and Background Papers**

**Contact:** Jeremy Randall – Interim Pensions Consultant

Email: [Jeremy.randall@harrow.gov.uk](mailto:Jeremy.randall@harrow.gov.uk)

**Background Papers:** None