

Appendix One**Table One****Budget Reductions**

Department	2020/21	2021/22
Communications	£300,000	0
HR	£140,000	0
H & S	£200,000	-£100,000
Sticking to the Depot business case	£118,000	£355,000
Facilities Management	£200,000	0
Ward Priorities	£21,000	0
District Centre projects	£100,000	0

Total Budget savings	£1,079,000	£255,000
-----------------------------	-------------------	-----------------

Budget Redistributions

Scheme	2020/21	2021/22
Reduction in Council Tax increase	£650,000	0
Street Cleaning Task Force	£250,000	£200,000
Welfare Advice Services	£35,000	0
Increase free car parking from 20 mins to 30 mins	£100,000	0
Re-introduce park locking	£44,000	£50,000

	2020/21	2021/22
Total Budget Redistributions	£1,079,000	£250,000

	2020/21	2021/22
Surplus/Deficit	£0	£5,000

Table two

Current Reserve Structure		
Reserve Name	Balance as at 01/04/19	Balance as at 01/04/20 (after budget application)
Contingency for unforeseen items	£1.248m	1.248m
Budget Planning	£2.629m	£0m. All applied to 20/21 budget
Business Risk Reserve	£7.526m	£0m (allowing £1m per annum for member investment for 3 years and £4.526 into MTFS in 2020/21 and 2021/22)
MTFS implementation	£2m	£1.829m
Capacity Building	£4.261m	£0m. (At P10, the estimated carry forward into 2020/21 is £1.5m which is committed.)
Commercialisation Reserve	£1.265m	£0m (committed to support Community directorate over a 2 year period)
General Fund Reserves	£10m	£10m
Total	£28.929m	£14.577m

Amended Reserve Structure	
Reserve Name	Balance as at 01/04/20 (after budget application)
General Fund	£14.607m*
Total	£14.607m

*= All reserves consolidated into one fund, the General Reserve. Also, £30,000 one off payment from the Borough Plan is added to the reserve.