

CABINET

13 FEBRUARY 2020

Record of decisions taken at the meeting held on Thursday 13 February 2020.

Present:

Chair: * Councillor Graham Henson

Councillors: * Sue Anderson * Varsha Parmar
* Simon Brown * Christine Robson
* Keith Ferry * Krishna Suresh
† Phillip O'Dell * Adam Swersky

Non-Executive Cabinet Member: * Antonio Weiss

Non-Executive Voluntary Sector Representative: * John Higgins

In attendance: Richard Almond Minute 287
Marilyn Ashton
Paul Osborn
Anjana Patel

* Denotes Member present

† Denotes apologies received

RECOMMENDED ITEMS

292. **Housing Revenue Account (HRA) Budget 2020-21 and Medium Term Financial Strategy (MTFS) 2021-22 to 2022-23**

Resolved to RECOMMEND: (to Council)

That

- (1) the Housing Revenue Account Budget for 2020-21 be approved;
- (2) the Housing Revenue Account Capital Programme, as set out at Appendix 7 to the report, be approved.

[Call-in does not apply to the decision above as it was reserved to full Council.]

RESOLVED: That

- (3) the proposed average weekly rent for non-sheltered and sheltered accommodation of £116.24 and £96.71 for 2020-21 respectively as set out in paragraph 30, be approved;
- (4) proposed average weekly tenant service charge of £3.30 per week as set out in paragraph 37, be approved;
- (5) proposed average weekly rents for affordable rented and shared ownership accommodation of £202.21 and £210.45 for 2020-21 respectively as set out in paragraph 31 to 32, be approved;
- (6) an increase in the overall HRA Capital programme of £103,377,380 made up £19,400,000 planned investment and £83,977,380 Building Council Homes for Londoners (BCHfL) as set out in paragraphs 52 to 62, be approved;
- (7) proposed increases in Facilities and Community Halls charges of 5% and 4% respectively, and those for Garages and Water to remain unchanged as set out in appendices 3 to 6, be approved;
- (8) the following be noted:
 - reconfigured planned investment programme which was designed to reflect the revised focus and priorities as well as supporting increased flexibility in its delivery;
 - assumptions made in construction of the budget;
 - Risk Management Implications which required prudent financial reserves, volatility around borrowing costs and ongoing probability of reforms in the housing sector.

Reason for Decision: To recommend the HRA budget and capital programme for 2020-21 and the MTFS for 2021-22 to 2022-23.

Alternative Options Considered and Rejected: As set out in the report.

Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted: None.