
REPORT FOR: PENSION BOARD

Date of Meeting:	26 September 2019
Subject:	Pension Board Draft Annual Report 2018-19
Responsible Officer:	Dawn Calvert, Director of Finance
Exempt:	No
Wards affected:	All
Enclosures:	Appendix 1: Pension Board Draft Annual Report 2018-19

Section 1 – Summary and Recommendations

Harrow Pension Board's Terms of Reference requires the presentation of an annual report to the Full Council Board. This report sets out actions taken by Pension Board in the year to 31st March 2019 and invites the Board to agree any further comments they might wish to make on the report. .

Recommendation

Pension Board is recommended to review and comment on the draft annual report and subject to any amendments to refer the final report to Council.

Section 2 – Report

Background

- 1.1 The Local Pension Board was set up by 1 April 2015 in accordance with the requirements of the Public Service Pensions Act 2013. The

Council was required to set up a Pension Board with responsibility for assisting it as the administering authority of the Local Government Pension Scheme (LGPS) in relation to the following:

- securing compliance with the LGPS regulations and other legislation relating to the governance and administration of the LGPS;
- securing compliance with requirements imposed in relation to the LGPS by the Pensions Regulator; and
- such other matters as the LGPS regulations may specify.

1.2 Harrow Pension Board's Terms of Reference requires the Board to present a report on its work to Full Council once a year.

1.3 This report covers the work of Pension Board to 31st March 2019 and the fourth year of operation of the Harrow Pension Board

Legal Implications

2. None

Financial Implications

3. Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

Risk Management Implications

4. Relevant risks are included in the Pension Fund risk register.

Equalities implications / Public Sector Equality Duty

5. Was an Equality Impact Assessment carried out? No. There are no direct equalities implications arising from this report.

Council Priorities

6. Investment performance has a direct impact on the financial health of the Pension Fund which directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities.

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert



Chief Financial Officer

Date 12 September 2019

Name: Caroline Eccles



on behalf of the*
Monitoring Officer

Date: 18 September 2019

Name: Charlie Stewart



Corporate Director

Date: 18 September 2019

Ward Councillors notified:

NO

Section 4 - Contact Details and Background Papers

Contact: Iain Millar, Treasury and Pensions Manager 0208 424 1432

Background Papers: None