

CABINET

11 JULY 2019

Record of decisions taken at the meeting held on Thursday 11 July 2019.

Present:

Chair: * Councillor Graham Henson

Councillors:

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|------------------|--------------------|
| * Sue Anderson | * Varsha Parmar |
| * Simon Brown | * Christine Robson |
| * Keith Ferry | * Krishna Suresh |
| * Phillip O'Dell | * Adam Swersky |

Non-Executive Cabinet Member: † Antonio Weiss

Non-Executive Voluntary Sector Representative: * John Higgins

| | | |
|-----------------------|----------------|------------|
| In attendance: | Richard Almond | Minute 201 |
| | Marilyn Ashton | Minute 201 |
| | Janet Mote | Minute 211 |
| | Paul Osborn | Minute 201 |
| | Anjana Patel | Minute 201 |

* Denotes Member present

† Denotes apologies received

RECOMMENDED ITEMS

206. 2 year Budget Strategy 2020/21 to 2021/22

Resolved to RECOMMEND: (to Council)

That the addition of £100m to the Capital Programme, for long term commercial investment, be approved.

[Call-in does not apply to the decision above as it was reserved to full Council.]

RESOLVED: That

- (1) the actions and options in Stage 1 and Stage 2 to reduce the 2020/21 to 2021/22 budget gap (paragraph 1.3.3 to the officer report refers), be noted;
- (2) the key themes being explored to support the 2 year Budget Strategy 2020/21 to 2021/22 (paragraph 1.3.3 to the officer report refers), be noted;and
- (3) the action to refresh the Investment Property Strategy and engage external professional advice to support the commercial investment (paragraph 5.6 to the officer report refers) be noted.

Reason for Decision: To ensure the Council managed within the challenging financial environment it faced and achieved financial sustainability over the medium term.

Alternative Options Considered and Rejected: As set out in the report.

Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted: None.