
REPORT FOR: PENSION BOARD

Date of Meeting:	11 July 2019
Subject:	Pension Board Work Programme 2019-20
Responsible Officer:	Dawn Calvert, Director of Finance
Exempt:	No
Wards affected:	All
Enclosures:	None

Section 1 – Summary and Recommendations

This report reviews the Pension Boards' actions to date and invites the Pension Board to comment on a suggested work programme for 2019-20.

Recommendation

The Pension Board is requested to note the report.

Section 2 – Report

Pension Board has met quarterly during 2018-19. A suggested work programme for 2019-20 on which the Board's comments are invited is as follows:

Matter for Consideration	Board Meeting
Pensions Administration – Performance monitoring	Quarterly report to Pension Board
Pension Fund Dashboard including Long term cashflow and funding	Considered by Pension Fund Committee at each meeting and by Board in review of PFC minutes quarterly
Latest Pension Fund Committee Meeting Summary of Reports	Considered at each meeting of Pension Board
London CIV and its approach to Environmental, Social and Governance Issues	Presentation from London CIV to Pension Board 11 July 2019. Updates at quarterly Board Meetings
Annual Report and Financial Statement for year ended 31 March 2019	Draft Report 11 July External Audit Report September 26 Meeting
Pension Board Annual Report to Council	26 September 2019
Scheme Advisory Board Local Pension Board Survey	12 December 2019.
Risk Register Review	Pension Fund Risk Register last considered on 5 December 2018.
Knowledge and skill requirements	Reviewed quarterly.
Actuarial Valuation 2019	Review March 2020
External Audit Plan	Review March 2020
Funding Strategy Statement	Review March 2020
Investment Strategy Statement	Review March 2020
Governance Compliance Statement	Review March 2020
Communications Policy Statement	Review March 2020
Review of Internal Controls at fund managers	2019-20 internal control reports reviewed on 28 March 2019

Proposed Pension Board Meetings 2019-20

11 July 2019

26 September 2019

12 December 2019 (instead of 13 November)

20 April 2020 (instead of 18 March).

Pension Fund Committee meetings 2019-20

Wednesday 26 June 2019

Wednesday 11 September 2019

Tuesday 26 November 2019

Tuesday 25 March 2020

All members of the Board are invited to attend the training session starting at 17.30 and the public part of Committee at 18.30.

Legal Implications

None

Financial Implications

Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

Risk Management Implications

Relevant risks are included in the Pension Fund risk register.

Equalities implications / Public Sector Equality Duty

Was an Equality Impact Assessment carried out? No.

There are no direct equalities implications arising from this report.

Council Priorities

Investment performance has a direct impact on the financial health of the Pension Fund which directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities.

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert Chief Financial Officer

Date: 27 June 2019

Name: Dawn Calvert



On behalf of
Corporate Director

Date: 27 June 2019

Ward Councillors notified: NO

Section 4 - Contact Details and Background Papers

Contact: Iain Millar, Treasury and Pensions Manager.
Email: Iain.Millar@harrow.gov.uk Tel: 0208 424 1432.

Background Papers: None