

## Appendix 1

Amount owed to Pension Fund from Harrow Council

£  
1,462,149.99

<b>Reconciling items</b>	<b>Items in P11 February 18</b>		
Deducted via Payroll on 25th	Employee Contributions	-445,418.75	
Processed via Payroll on 25th	Harrow Employer Contributions	-1,523,077.39	
<b>Owed to Pension Fund</b>		<b>-1,968,496.14</b>	
Processed via Pensions Payroll	Council via Pensions Payroll	175,795.49	(see comment below) **
Paid from GF Bank account	Pension Fund Expenses	128,357.81	
	Misc	11.85	
Annual recharges of overheads	Recharge of Fees/Expenses	202,181.00	
<b>Due to General Fund</b>		<b>506,346.15</b>	
			<b>-1,462,149.99</b>

\*\* Mainly HMRC for Tax and augmentation payments made via Pensions Payroll

Funds transferred into PF Bank account on 8th March 2018  
(Due date 19th of following month) i.e 19.03.2018

Pension Fund expense are mainly investment management costs, actuarial and investment advice

### FY 2017-18 Balance due to Pension Fund

<b>Month</b>	Balance as at end of the month	
<b>Mar-17</b>	1,062,359.12	As per Harrow's Statement of Accounts
Apr-17	984,160.03	
May-17	1,857,259.40	
Jun-17	1,839,381.13	
Jul-17	1,765,010.42	
Aug-17	1,723,204.88	
Sep-17	1,759,721.57	
Oct-17	2,149,438.27	
Nov-17	1,753,176.33	
Dec-17	1,796,184.48	
Jan-18	1,879,817.86	
Feb-18	1,462,149.99	
Mar-18	TBC	