

REPORT FOR: Pension Board

Date of Meeting: 8 November 2017

Subject: Information Report - Pension Fund Committee Meeting on 18 September 2017

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards Affected: All

Enclosures: Minutes of Pension Fund Committee
18 September 2017

Section 1 – Summary

Summary

The report sets out the matters considered by the Pension Fund Committee at the meeting on 18 September 2017, attaches the minutes of the meeting and invites the Board to agree any comments they might wish to make to the Committee.

Section 2 – Report

1. Matters considered by the Pension Fund Committee at their meeting on 18 September 2017

- Implementation of the Markets in Financial Instruments Directive (MiFiD II)
- Performance Measurement Services
- Local Government Pension Scheme Pooling Arrangements Update
- Quarterly Trigger Monitoring Q2 2017
- Annual Review of Internal Controls at Insight Investments
- Update on Regular Items:
 - Draft work programme to include risk register review by exception
 - Meet the manager day to include Diversified Growth Fund review
- Urgent business Pensions CIV Sectorial Joint Committee Variation of Permissions
- Investment Strategy Review (exempt report)
- Investment Manager Monitoring (exempt report)
- Actuarial Contract Appointment-Hymans Robertson LLP appointed as actuary. (exempt report)

A copy of the minutes of the meeting is attached.

Financial Implications

3. Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

Risk Management Implications

4. Relevant risks are included in the Pension Fund Risk Register.

Equalities implications

5. There are no direct equalities implications arising from this report.

Council Priorities

6. The financial health of the Pension Fund directly affects the level of employer contribution which in turn affects the resources available for the Council's priorities.

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert Director of Finance

Date: 25 October 2017

Ward Councillors notified: Not applicable

Section 4 - Contact Details

Contact: Iain Millar, Treasury and Pensions Manager 0208
424 1432

Background Papers - None

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