

## **REPORT FOR: Pension Board**

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<b>Date of Meeting:</b>	12 September 2017
<b>Subject:</b>	<b>Information Report</b> - Pension Fund Committee Meeting on 28 June 2017
<b>Responsible Officer:</b>	Dawn Calvert, Director of Finance
<b>Exempt:</b>	No
<b>Wards Affected:</b>	All
<b>Enclosures:</b>	Minutes of Pension Fund Committee 28 June 2017

### **Section 1 – Summary**

#### **Summary**

The report sets out the matters considered by the Pension Fund Committee at their meetings on 28 June 2017, attaches the minutes of the meetings and invites the Board to agree any comments they might wish to make to the Committee.

### **Section 2 – Report**

#### **1. Matters considered by the Pension Fund Committee at their meeting on 28 June 2017**

- Draft Annual Report and Financial Statements for the Year ended 31 March 2017
- Investment Strategy and Property Strategy Asset Allocation Review
- Local Government Pension Scheme Pooling Arrangements Update
- Performance Measurement Services

- Update on Regular Items:
  - Draft work programme
  - Performance of fund managers
  - Issues raised by Pension Board
- Annual Review of Internal Controls at Investment Manager Longview Limited
- Actuarial and Benefits Services Consultancy and Pension Fund Investment Consultancy – Contracts
- Role of Co-optee
- Quarterly Trigger Monitoring Q1 2017
- Pension Fund Risk Register Review
- Pension Board Survey
- Investment Manager Monitoring

A copy of the minutes of the meeting is attached

### **Financial Implications**

3. Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

### **Risk Management Implications**

4. Relevant risks are included in the Pension Fund Risk Register.

### **Equalities implications**

5. There are no direct equalities implications arising from this report.

### **Council Priorities**

6. The financial health of the Pension Fund directly affects the level of employer contribution which in turn affects the resources available for the Council's priorities

## **Section 3 - Statutory Officer Clearance**

Name: Dawn Calvert

Director of Finance

Date: 30 August 2017

**Ward Councillors notified:**

**Not applicable**

## **Section 4 - Contact Details**

**Contact:** Iain Millar, Treasury and Pensions Manager 0208  
424 1432

**Background Papers - None**