

## **REPORT FOR: Pension Board**

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**Date of Meeting:** 7 March 2017

**Subject:** Governance Compliance Statement

**Responsible Officer:** Dawn Calvert, Director of Finance

**Exempt:** No.

**Wards affected:** All

**Enclosures:** Draft Governance Compliance Statement

### **Section 1 – Summary and Recommendation**

#### **Summary**

The Board is asked to consider a draft revised Governance Compliance Statement and agree comments to be passed to the Pension Fund Committee.

#### **Recommendation**

That the Board consider the revised Governance Compliance Statement and agree comments to be passed to the Pension Fund Committee.

## **Section 2 – Report**

1. Under Provision 55 of The Local Government Pension Scheme Regulations 2013 the Council, as Administering Authority is required to prepare a written statement setting out::

*“... (a) whether the authority delegates its function, or part of its functions under these Regulations to a committee, a sub-committee or an officer of the authority;*

*(b) if the authority does so—*

*(i) the terms, structure and operational procedures of the delegation,*

*(ii) the frequency of any committee or sub-committee meetings,*

*(iii) whether such a committee or sub-committee includes representatives of Scheme employers or members, and, if so, whether those representatives have voting rights;*

*(c) the extent to which a delegation, or the absence of a delegation, complies with guidance given by the Secretary of State and, to the extent it does not so comply, the reasons for not complying, and*

*(d) details of the terms, structure and operational procedures relating to the local pension board established under regulation 53(4) (Scheme managers).”*

2. In recent years the Fund’s Statement has been reviewed by officers and only agreed by the Pension Fund Committee as part of the Annual Report and Financial Statements. It is, therefore appropriate for the Board to be asked at this time to review the attached revised draft.
3. The Board are asked to consider the draft revised Governance Compliance Statement and agree comments to be passed onto the Pension Fund Committee.

### **Financial Implications**

4. There are no financial implications arising from this report.

### **Risk Management Implications**

5. Any relevant risks arising from non-compliance with the Scheme Regulations are included in the Pension Fund risk register.

### **Equalities implications**

6. There are no direct equalities implications arising from this report.

## Council Priorities

7. Whilst the financial health of the Pension Fund directly affects the level of employer contribution which, in turn, affects the resources available for the Council's priorities there are no impacts arising directly from this report.

## Section 3 - Statutory Officer Clearance

Name: Dawn Calvert	<input checked="" type="checkbox"/>	Chief Financial Officer
Date: 22 February 2017		
Name: David Hodge	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date: 23 February 2017		

<b>Ward Councillors notified:</b>	<b>Not applicable</b>
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## Section 4 - Contact Details

**Contact:** Ian Talbot, Treasury and Pension Fund Manager      0208 424 1450

**Background Papers - None**

