

Housing Revenue Account 2013-14 Description	Outturn 2012-13	Original Budget	Revised Budget	Outturn	Variance		Comments
	£000	£000	£000	£000	£000	%	
Operating Expenditure : Employee costs, Estates & sheltered, Utilities & other	5,113	6,543	6,589	6,018	-571	-8.66%	Underspend relates salaries, supplies and utility costs offset by pressures on estates costs
Repairs Expenditure : Response, void, cyclical, other associated costs	5,857	6,256	6,443	6,911	468	7%	Overspend relates mainly to higher than expected spend on responsive and void repairs, offset by underspend on external decorations
Other Expenditure : Impairment allowance, Grants to Move, Affordable Housing, Other expenditure	392	1,109	947	449	-497	-53%	Underspend from Grants to Move, Investment in Services and Bad debt provision
Income : Dwelling rents, Leasehold charges	-28,739	-30,343	-30,340	-31,050	-710	2%	Relates mainly to additional weeks rental income and higher than expected facilities charge income
Controllable	-17,377	-16,435	-16,361	-17,671	-1,311	8%	
Non controllable (SSC, depreciation, financing costs)	16,994	15,920	15,905	17,272	1,367	9%	Includes valuation losses for Council garages of £683k which have been mitigated to £282k by revising prior year depreciation charges
Net (surplus) deficit	-383	-515	-456	-399	57	-12%	A further £100k anti fraud grant income has been placed into an earmarked reserve in line with statutory accounting requirements
Balance b/fwd	-2,792	-3,469	-3,469	-3,175	294	-8.48%	
Balance c/fwd	-3,175	-3,984	-3,925	-3,574	351	-8.94%	