
REPORT OF AUDIT COMMITTEE

MEETING HELD ON 10 MAY 2005

Chair: * Councillor John Cowan

Councillors: * Branch * Mark Ingram
* Idaikkadar * Romain

* Denotes Member present

PART I - RECOMMENDATIONS

RECOMMENDATION I - Terms of Reference

The Committee received a report of the Director of Financial and Business Strategy which outlined the proposed terms of reference of the Committee and the reasons for widening the remit of the Committee.

The revised terms of reference had been drawn up in consultation with Members of the Committee and the External Auditors and would allow Members to consider individual External and Internal Audit reports in more detail.

The Chair stressed the importance of a wider remit in order to strengthen the role of the Committee.

After a short discussion regarding the future responsibilities of the Committee, it was

Resolved to RECOMMEND (to Council):

That the revised terms of reference of the Audit Committee be adopted as set out in the appendix.

REASON: To widen the remit of the Committee.