

# Pension Fund Committee Agenda

**Date:** Wednesday 24 March 2021

**Time:** 6.30 pm

**Venue:** Committee Room 5, Harrow Civic Centre, Station Road, Harrow, HA1 2XY

## Membership (Quorum 3 Councillors)

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<b>Chair:</b>	Councillor Keith Ferry
<b>Labour Councillors:</b>	Dean Gilligan
<b>Conservative Councillors:</b>	Norman Stevenson Bharat Thakker (VC)
<b>Non-Voting Co-optee:</b>	Mr H Bluston
<b>Trade Union Observer(s):</b>	Vacancy – UNISON Ms P Belgrave – GMB
<b>Independent Advisers</b>	Mr C Robertson Honorary Alderman R Romain

## Reserve Members:

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<b>Labour Reserve Members:</b>	1. Kairul Kareema Marikar 2. Antonio Weiss
<b>Conservative Reserve Members:</b>	1. Kanti Rabadia 2. Amir Moshenson

**Contact:** Andrew Seaman, Senior Democratic & Electoral Services Officer  
E-mail: [andrew.seaman@harrow.gov.uk](mailto:andrew.seaman@harrow.gov.uk)

Scan this code for the electronic agenda:



# **Useful Information**

## **Meeting details**

This meeting is open to the press and public and can be viewed on [www.harrow.gov.uk/virtualmeeting](http://www.harrow.gov.uk/virtualmeeting)

## **Filming / recording of meetings**

Please note that proceedings at this meeting may be recorded or filmed. If you choose to attend, you will be deemed to have consented to being recorded and/or filmed.

The recording will be made available on the Council website following the meeting.

**Agenda publication date: Tuesday 16 March 2021**

# Agenda - Part I

## 1. Attendance by Reserve Members

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the **whole** of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

## 2. Declarations of Interest

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Panel;
- (b) all other Members present.

## 3. Minutes (Pages 7 - 14)

That the minutes of the meeting held on 25 November 2020 be taken as read and signed as a correct record.

## 4. Public Questions \*

To receive any public questions received in accordance with Committee Procedure Rule 17 (Part 4B of the Constitution).

Questions will be asked in the order in which they were received. There will be a time limit of 15 minutes for the asking and answering of public questions.

**[The deadline for receipt of public questions is 3.00 pm, 19 March 2021. Questions should be sent to [publicquestions@harrow.gov.uk](mailto:publicquestions@harrow.gov.uk)**

**No person may submit more than one question].**

## 5. Petitions

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

## 6. Deputations

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

## 7. Review of Pension Fund Communications Policy (Pages 15 - 24)

Report of the Director of Finance and Assurance.

## 8. Review of Pension Fund Governance Compliance Statement (Pages 25 - 42)

Report of the Director of Finance and Assurance.

## 9. Update on Regulatory Changes - Public Sector Exit Payments (Pages 43 - 48)

Report of the Director of Finance and Assurance.

10. **Training Programme for 2021-22** (Pages 49 - 52)

Report of the Director of Finance and Assurance.

11. **Update on London CIV and Investment Pooling Arrangements** (Pages 53 - 56)

Report of the Director of Finance and Assurance.

12. **Performance Dashboard and Update on Regular Items** (Pages 57 - 86)

Report of the Director of Finance and Assurance.

13. **Any Other Urgent Business**

Which cannot otherwise be dealt with.

14. **Exclusion of the Press Public**

To resolve that the press and public be excluded from the meeting for the following item of business, on the grounds that it involves the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

Agenda Item No	Title	Description of Exempt Information
15	Performance and Valuation – Regular Update – Appendix 3 and 4	Information under paragraph 3, Part 1 of Schedule 12A to the Local Government Act 1972 (as amended) relating to the financial or business affairs of any particular person (including the authority holding that information)
16	Investment Strategy Review	Information under paragraph 3, Part 1 of Schedule 12A to the Local Government Act 1972 (as amended) relating to the financial or business affairs of any particular person (including the authority holding that information)
17	Pensions Administration System Procurement	Information under paragraph 3, Part 1 of Schedule 12A to the Local Government Act 1972 (as amended) relating to the financial or business affairs of any particular person (including the authority holding that information)

## Agenda - Part II

15. **Performance Dashboard and Update on Regular Items** (Pages 87 - 98)

Appendix 3 and 4 to the report of the Director of Finance and Assurance at item 11.

16. **Investment Strategy Review** (Pages 99 - 128)

Report of the Director of Finance and Assurance.

17. **Pensions Administration System Procurement**  
Report of the Director of Finance and Assurance to follow.

[Please note that Aon, Advisers to the Fund, will be attending this meeting.]

**\* Data Protection Act Notice**

The Council will audio record item 4 (Public Questions) and will place the audio recording on the Council's website, which will be accessible to all.

**[Note:** The questions and answers will not be reproduced in the minutes.]