

Pension Fund Committee Agenda

Date: Wednesday 25 November 2020

Time: 6.30 pm

Venue: Virtual Meeting - Online

Membership (Quorum 3 Councillors)

Chair:	Councillor Keith Ferry
Labour Councillors:	Dean Gilligan
Conservative Councillors:	Norman Stevenson Bharat Thakker (VC)
Non-Voting Co-optee:	Mr H Bluston
Trade Union Observer(s):	Vacancy – UNISON Ms P Belgrave – GMB
Independent Advisers	Mr C Robertson Honorary Alderman R Romain

Reserve Members:

Labour Reserve Members:	1. Kairul Kareema Marikar 2. Antonio Weiss
Conservative Reserve Members:	1. Kanti Rabadia 2. Amir Moshenson

Contact: Daksha Ghelani, Senior Democratic Services Officer
Tel: 020 8424 1881 E-mail: daksha.ghelani@harrow.gov.uk

Scan this code for the electronic agenda:



Useful Information

Meeting details

This meeting is open to the press and public and can be viewed on www.harrow.gov.uk/virtualmeeting

Filming / recording of meetings

Please note that proceedings at this meeting may be recorded or filmed. If you choose to attend, you will be deemed to have consented to being recorded and/or filmed.

The recording will be made available on the Council website following the meeting.

Agenda publication date: Tuesday 17 November 2020

Agenda - Part I

1. Attendance by Reserve Members

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the **whole** of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

2. Declarations of Interest

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Panel;
- (b) all other Members present.

3. Minutes (Pages 7 - 16)

That the minutes of the meeting held on 9 September 2020 be taken as read and signed as a correct record.

4. Public Questions *

To receive any public questions received in accordance with Committee Procedure Rule 17 (Part 4B of the Constitution).

Questions will be asked in the order in which they were received. There will be a time limit of 15 minutes for the asking and answering of public questions.

[The deadline for receipt of public questions is 3.00 pm, 20 November 2020.

Questions should be sent to publicquestions@harrow.gov.uk

No person may submit more than one question].

5. Petitions

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

6. Deputations

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

7. Membership of Pension Fund Committee

To note that John Royle, Trade Union Observer, Unison, has stepped down from the Pension Fund Committee.

8. Pension Fund Annual Report and Accounts 2019-20 - Outcome of 2019-20 Audit (Pages 17 - 94)

Report of the Director of Finance and Assurance.

9. **Regulatory Update** (Pages 95 - 104)
Report of the Director of Finance and Assurance.
10. **Review of Risk Register** (Pages 105 - 124)
Report of the Director of Finance and Assurance.
11. **Performance and Valuation - Regular Update** (Pages 125 - 152)
Report of the Director of Finance and Assurance.
12. **Any Other Urgent Business**
Which cannot otherwise be dealt with.
13. **Exclusion of the Press Public**
To resolve that the press and public be excluded from the meeting for the following item of business, on the grounds that it involves the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

Agenda Item No	Title	Description of Exempt Information
14	Performance and Valuation – Regular Update – Appendix 3 and 4	Information under paragraph 3, Part 1 of Schedule 12A to the Local Government Act 1972 (as amended) relating to the financial or business affairs of any particular person (including the authority holding that information)
15	Investment Strategy Update	Information under paragraph 3, Part 1 of Schedule 12A to the Local Government Act 1972 (as amended) relating to the financial or business affairs of any particular person (including the authority holding that information)

Agenda - Part II

14. **Performance and Valuation - Regular Update** (Pages 153 - 164)
Appendix 3 and 4 to the report of the Director of Finance and Assurance at item 11.
15. **Investment Strategy Update** (Pages 165 - 208)
Report of the Director of Finance and Assurance.

[Please note that Aon, Advisers to the Fund, will be attending this meeting.]

*** Data Protection Act Notice**

The Council will audio record item 4 (Public Questions) and will place the audio recording on the Council's website, which will be accessible to all.

[Note: The questions and answers will not be reproduced in the minutes.]