

Draft Revenue Budget 2012-13
to 2014-15

Harrow Council



- Future Funding Gaps
- 2012-13 £6.8m
- 2013-14 £11.2m
- 2014 -15 £13.4m
- December Report
- 2012-13 £2.4m
- 2013 -14 £6.1m
- 2014-15 £5.8m

Budget Requirements 2012-13



● Budget Requirement 2011-12	175.5
● Capital financing costs	0.2
● Technical changes	-3.9
● Inflation	2.6
● Investment in services	7.4
● Transformation programme/	-10.5
● Efficiencies	
● Funding Gap	- 2.4
● Budget Requirement	168.9

- £2.5m government funding via the PCT to support Adults expenditure
- £0.8m Collection Fund Surplus
- An increase in Taxbase of £1.2m
- Additional financing costs dependent on Capital Programme
- Contingency of £1m
- Growth £7.4m

Changes to the December Position



- Formula Grant £1,591K
- New Homes Bonus £92K
- Specific Grants £422K
- Total Settlement change £ 2,105K
- Updated Budget Gap £ 966K
- A number of issues are being followed up...

